

ITEM 14



14  
02/21/06  
Town Council mtg

# 2005 REVALUATION PROJECT

## REPORT THE RESULTS OF THE 2005 REVALUATION PROJECT

Department of Finance

*Assessing Division*

*Presenters:*

*Mr. James M. Bowes, Comptroller*

*Mr. Shelby P. Jackson III, Assessor*

*Mr. Dennis Hlavac, Chief Appraiser*

*Mr. Ron Moto, Project Supervisor - Vision Appraisal Technology*

*Mailed to Town Council  
from Mayor's Office  
on Friday 2/17/06*

FEB 21 2006

TOWN COUNCIL OFFICE

*SRW*

# The Wallingford Grand List

- REAL ESTATE

(Last Revalued - 2001)

- Residential

- Commercial

- Industrial

- MOTOR VEHICLES

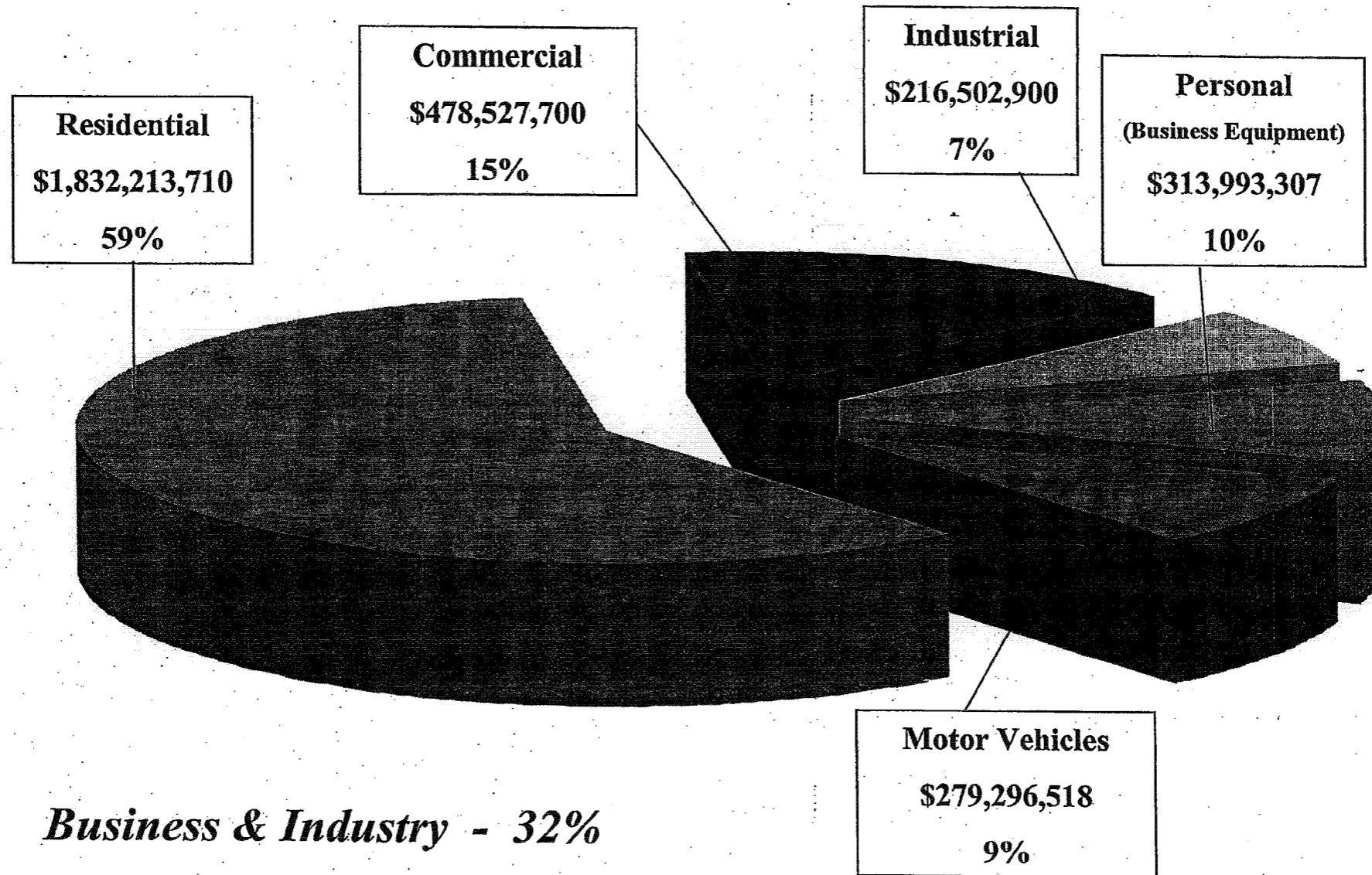
(Market Value - Every Year)

PERSONAL PROPERTY

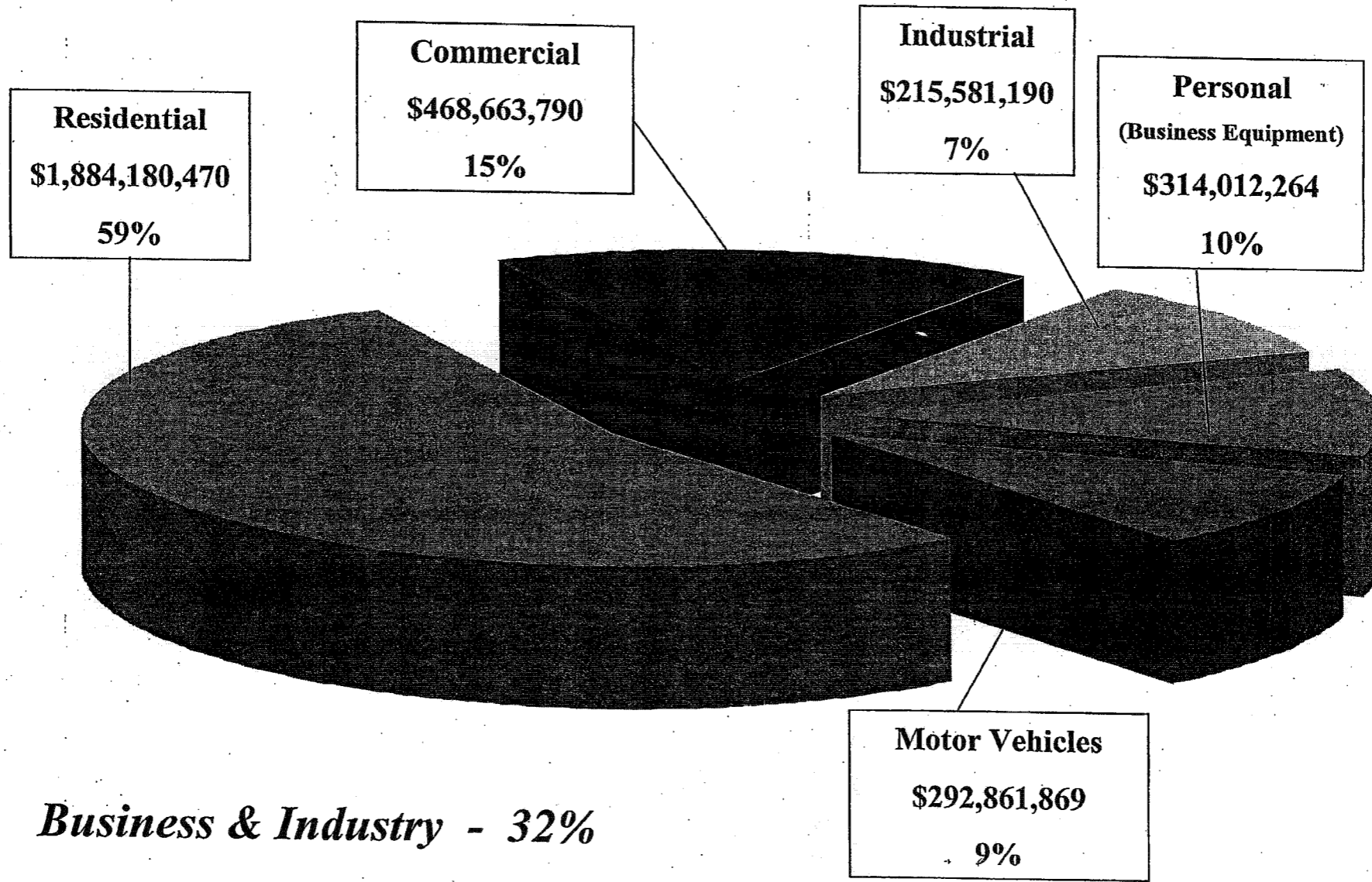
(Market Value - Every Year)

*(Business Equipment - Machinery, Furniture, Fixtures, etc.)*

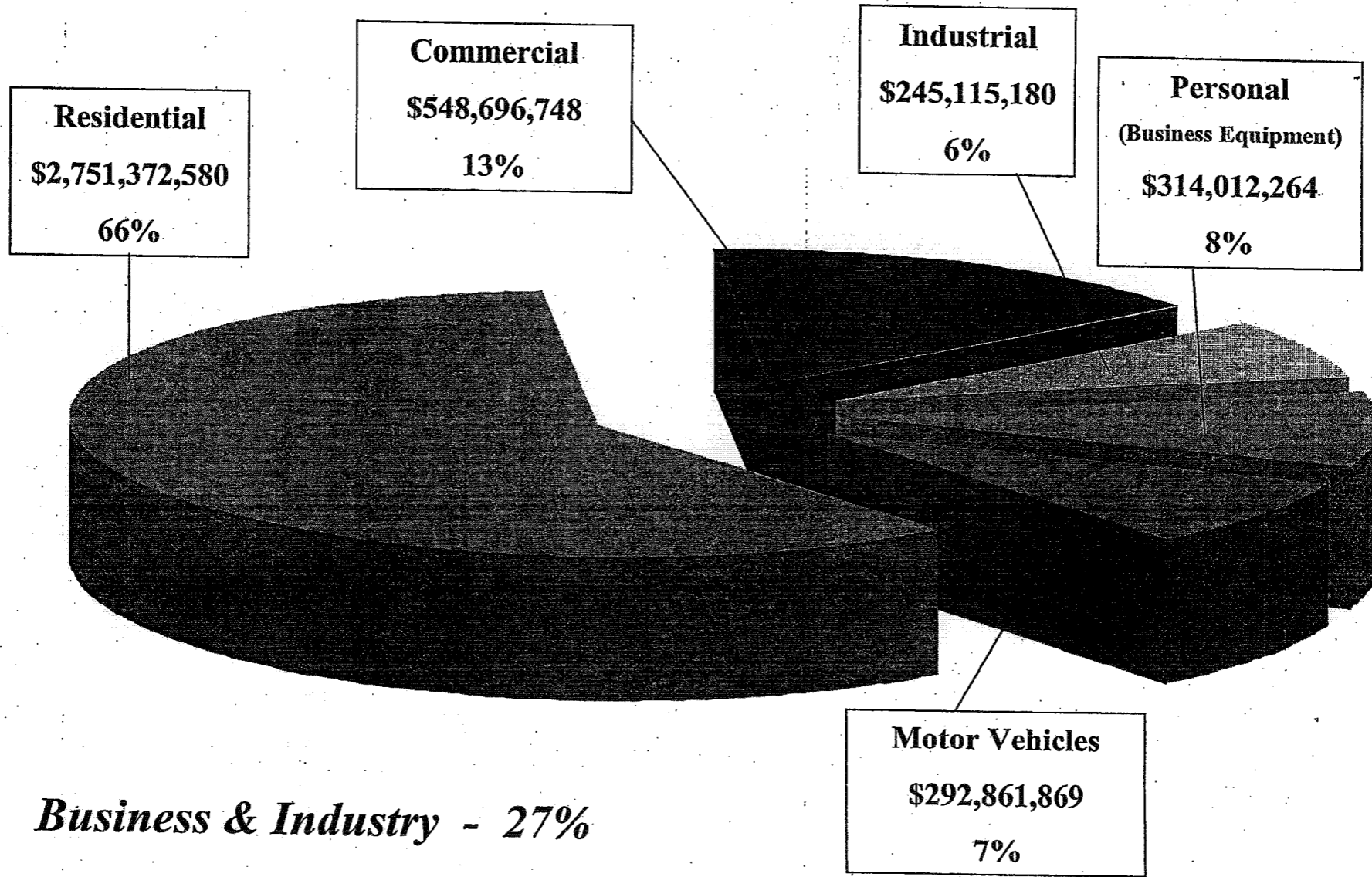
# Before the Revaluation - 2004 Grand List



# Un-Revalued - 2005 Grand List



# After Revaluation - 2005 Grand List





# 2005 REVALUATION PROJECT

*WHAT'S IT ALL MEAN TO WALLINGFORD RESIDENTS?*

<u>2005 - Grand List (Un-Revalued)</u>		
Residential	\$1,884,180,470	59%
Motor Vehicle	292,861,869	9%
Business & Industry		
Commercial	468,663,790	15%
Industrial	245,581,190	7%
Business Equip.	314,012,264	10%
Business & Industry Total	\$941,602,015	32%
<b>TOTAL GRAND LIST</b>	<b>\$3,175,299,583</b>	
(Net Taxable)		

<u>2005 - Grand List (Revalued)</u>		
Residential	\$2,751,372,580	66%
Motor Vehicle	292,861,869	7%
Business & Industry		
Commercial	548,696,748	13%
Industrial	245,115,180	6%
Business Equip.	314,012,264	8%
Business & Industry Total	952,204,718	27%
<b>TOTAL GRAND LIST</b>	<b>\$4,152,058,641</b>	
(Net Taxable)		

# HISTORICAL PERSPECTIVE

## 1991 Revaluation

1990 Grand List \$ 1,186,054,770

1991 Grand List \$ 2,008,894,590

**Increase: 69.38%**

## 2001 Revaluation

2000 Grand List \$ 2,483,554,554

2001 Grand List \$ 2,963,981,183

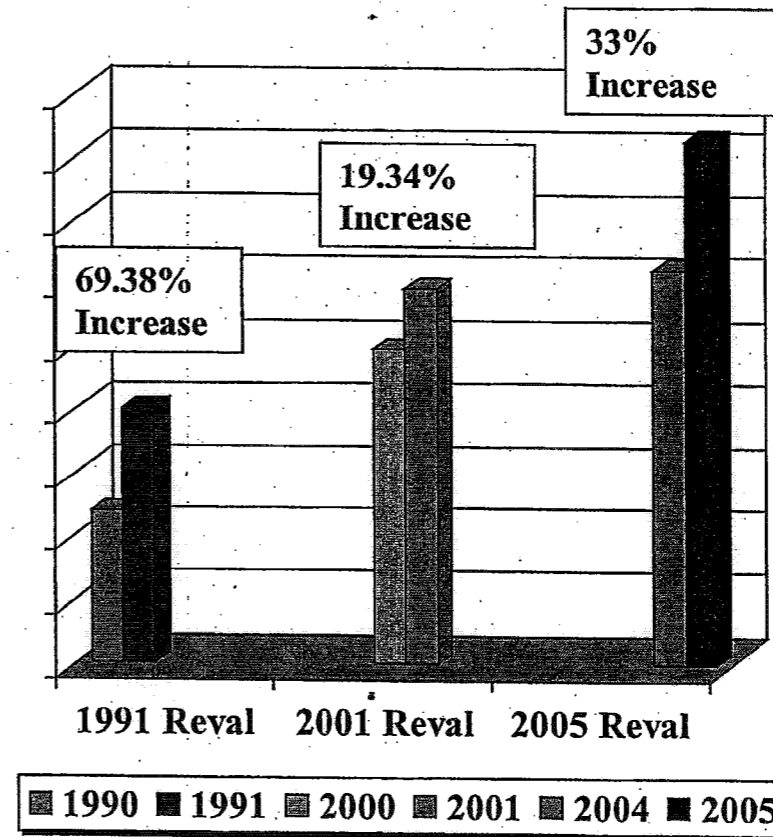
**Increase: 19.34%**

## 2005 Revaluation

2004 Grand List \$ 3,120,534,135

2005 Grand List \$ 4,152,058,641

**Increase: 33%**





## *Still Have Questions?*

Wallingford Assessor's Office

45 South Main Street

Wallingford, CT 06492

203-294-2001 *Telephone*

203-294-2003 *Fax*