

Town Clerk

TOWN OF WALLINGFORD, CONNECTICUT

TOWN COUNCIL MEETING

May 9, 2006

6:30 P.M.

MINUTES

The following is a record of the minutes of the Wallingford Town Council at its regular Meeting held on Tuesday, May 9, 2006, in the Robert Earley Auditorium of the Wallingford Town Hall. Town Council Chairman Robert F. Parisi Called the Meeting to Order at 6:38 P.M. Responding present to the Roll Call given by Town Clerk Barbara Thompson were Councilors Michael Brodinsky, Vincenzo M. Di Natale, Lois Doherty, Stephen W. Knight, Iris F. Papale, Robert F. Parisi, Rosemary Rascati, and Vincent F. Testa, Jr. Mayor William W. Dickinson, Jr., Corporation Council Adam Mantzaris and Comptroller James Bowes were also present. Gerald E. Farrell, Jr. arrived at 6:40 P.M.

Moment of Silence

1. Pledge of Allegiance and Roll Call
2. Correspondence

No correspondence.

3. Consent Agenda

- 3a. Consider and Approve Tax Refunds (#623- #644) totaling \$23,314.96 Acct. # 001-1000-010-1170 - Tax Collector
- 3b. Appointment of Raymond Ross to the Public Celebrations Committee for a two-year term expiring February 1, 2008
– Chairman Robert F. Parisi
- 3c. Consider and Approve a request for the First Congregational Church to use the Parade Grounds on Sunday, June 11, 2006 from 8:00 A.M. to approximately noon for the Annual Church Picnic - Mayor

- 3d. Approve Town Council minutes of April 24, 2006.
- 3e. Consider and Approve a Transfer in the Amount of \$5,000 to Misc. General Expenses Acct. # 930 from Outside Services Acct. # 923
– Electric Division

Mr. Knight made a motion to accept Consent Agenda Items 3a. to 3e. Ms. Doherty seconded.

Chairman Parisi asked for all those in favor and all those who were opposed. All (9) voted Aye and the motion passed.

4. Items Removed from the Consent Agenda

None

The Town Clerk, Barbara Thompson, swore in Raymond Ross to the Public Celebrations Committee.

5. PUBLIC QUESTION AND ANSWER PERIOD

Lucille Trzcinski, 25 Turnberry Road, asked about statements published in the newspaper by Councilor Knight that said that people are suggesting that they are going to have a choice in how it's going to be developed that they're not going to get a chance. She asked for an explanation. **Mr. Knight** welcomed an opportunity to speak to what the newspaper said offering that it was distilled and that the full ramifications of what he meant might be missing. He said that he was talking about the technicality of what a referendum vote really means. He said that a referendum vote is a very technical item, and he thinks that is not always being explained and that it's being explained as the public is going to get the choice of how the property gets developed and that technically speaking with a referendum, that is not the case and that was the point of his remark. **Ms. Trzcinski** said that in other words his comment that they are not going to get a chance to determine how it is developed, or not developed, they are not going to get the chance to do that. **Mr. Knight** said, "Not in a referendum." **Ms. Trzcinski** asked that if the referendum is successful, she understands that the Council has to make a decision as to whether to rescind their vote or whether nothing will happen but the public does have the chance to make its voice heard. **Mr. Knight** said that he did not say that the public does not get a chance to have its voice heard but what he did say was that the referendum is a very technical item and that it is a vote to rescind an action by the Council and that the public ultimately has the final say in who sits up here to represent them and who doesn't. He said that's the ultimate power. **Ms. Trzcinski** said that if the people are dissatisfied with a decision made

by its elected representatives, it certainly has not only the right but the obligation to take every measure to overturn that decision, and she asked **Mr. Knight** if he agreed with that. **Mr. Knight** said that there are mechanisms in place to do what she had just described.

Tony Debaise, 278 North Main Street, made comments regarding Wooding Caplan property, what he has heard, and he expressed his opinion for its use. He asked what is the next step in the referendum process if enough qualified signatures are presented on the petition. **Chairman Parisi** said that the Town Council has thirty days to either rescind their vote or allow it to go forward, and then if it goes forward, there is a sixty day period for a referendum. **Mr. Debaise** asked if that means the public has a chance to vote on this. **Chairman Parisi** said, "Of course, that's the whole reason for the referendum." **Mr. Debaise** said let's assume that the vote goes in favor of what we are proposing and shooting down this DiNatale transaction. **Chairman Parisi** said, "Then it's gone."

Valerie Ford, 181 South Turnpike Road, thanked the Mayor and the Council for their support the Wallingford youth through their attendance of school functions. She asked the Council if they would comment on the Board of Education's actions regarding the superintendent. **Chairman Parisi** said that he doesn't think that this is an appropriate place for the Council to be put in a position to express an opinion.

Lucille Trzcinski, 25 Turnberry Road, said that she had a point of clarification to make and that her question had nothing to do with the Wooding Caplan property. She said that it was just the venue in which it was spoken and that her concern is much greater in that it's about town government.

Robert Sheehan, 11 Cooper Avenue, commented on the Board of Education budget and that the Council approves their budget and asked if there is a mechanism in place if there are questionable expenditures. Does the Council have any say-so over that money? **Chairman Parisi** said that he understands that they are basically on their own depending on what that expenditure is. **Mayor Dickinson** said that certainly if an expenditure is not lawful, not legal, not proper under accounting terms, procedures or regulations, that those things can be questioned, and there can be liability that ultimately rests with the Board of Education for items of that kind. He continued by saying that the Council or the Mayor do not have authority over approving or disapproving of a given expenditure in the Board of Education budget. They must follow certain purchasing procedure, otherwise, there is no control over the Board of Education expenditures and that under state law they are under duty to provide educational opportunity

in the public school system. **Mr. Sheehan** asked even if that expenditure is for a legal fee, or a report of an investigation, that they conducted and that they paid for without issuing the results of that report. **Mayor Dickinson** said, yes, in the interests of the school system.

6. Consider and Approve an Appropriation
 - to Purchased Power \$9,300,000 Acct. # 555
 - to Taxes \$292,000 Acct. # 408
 - to Sales-Residential \$1,810,000 Acct # 440
 - to Sales-Commercial/Industrial \$4,157,000 Acct. # 442
 - to Sales-Public Street & Hwy Lighting \$17,000 Acct. # 444
 - to Sales-Other Public Authority \$273,000 Acct. # 445
 - from Retained Earnings \$3,335,000 – Electric Division

Richard Hendershot, General Manager, Electric Division
Commissioner David Gessert
Thomas Sullivan, Business Manager, Electric Division

Mr. Knight made a motion to approve an appropriation to Purchased Power \$9,300,000 Acct. # 555, to Taxes \$292,000 Acct. # 408 to Sales-Residential \$1,810,000 Acct # 440 to Sales-Commercial/Industrial \$4,157,000 Acct. # 442, to Sales-Public Street & Hwy Lighting \$17,000 Acct. # 444 to Sales-Other Public Authority \$273,000 Acct. 445 and from Retained Earnings \$3,335,000 by the Electric Division.. **Ms. Papale seconded.**

Mr. Gessert said that he thinks that this is the largest transfer or appropriation to ever come before the Council. He said that about \$6 million or two-thirds will come directly out of rate-payers funds and the balance from retained earnings, and this is the reason for the rate increases because our cost of electricity is sky-rocketing. He said that it went up about \$20 million in one year. He said that some of their actions will help to stabilize it in the future but that energy changes are needed in New England and the United States.

Robert Sheehan, 11 Cooper Avenue, asked if this was their budget for the next fiscal year. **Mr. Gessert** said that it's for the end of this fiscal year and that it is higher than anything that they have ever seen in the past. He said that most of the electricity being generated now in the Northeast is natural gas and those prices are soaring, and it comes back to our rates. He said the right now they are buying on a wholesale basis through the cooperative and they are getting the best prices that they can but we are afraid for the future.

Mr. Testa said that what is being said is that the increase in sales isn't going to be sufficient to make up the increase in expenses for the purchase power. **Mr. Gessert** said that was correct. **Mr. Testa** said that the appropriation needs to be increased out of the retained earnings by \$3.3 million and that we have not even offset the increase in cost to the Electric Division by passing that on to the consumers. **Mr. Gessert** said that was correct, and **Mr. Testa** said that it's only to the tune of 60% and **Mr. Gessert** said that was correct. **Mr. Hendershot** said that this is getting them to the end of the year. **Mr. Gessert** said that they has a number of years ago almost \$19.8 million or somewhere in that range in retained earnings and that figure is dropping. **Mr. (Thomas) Sullivan** gave a figure for the end of March of \$4.9 million. **Mr. Testa** said that we aren't even keeping up with the increase in the cost of power and that retained earnings are dropping and not being replenished and asked how are we to meet the cost of power with the anticipated future rate increases not to mention trying to rebuild retained earnings. **Mr. Hendershot** said that the proposed 2006-2007 budget on the revenue side included an additional \$.015 per kilowatt hour that will go into effect June 1 and an additional \$.01 per kilowatt hour in January of 2007. He said that when those two things happen, if they do, and power costs what it does now and purchases over the 12 months in that budget that will nearly put the brakes on in operating at a loss. The net revenue for the budget year 2006-2007 is less than a negative \$1 million and when compared to previous years is close to the null point. He said that if all of those things happen that way that they are about to the bottom of the curve. He said that if the wholesale power markets soften because natural gas is doing some softening, it will be indicative of what other fossil fuels are doing, and if that happens the revenues will look better. **Mr. (Thomas) Sullivan** clarified his earlier statement saying that he may have said the budget was \$4.9 million and that the actual was \$4.9 out of retained earnings and that the budget was \$6.7 million.

Frank Wasilewski, 57 North Orchard Street, asked how many years ago they started taking money out of retained earnings to keep the rates lower. **Mr. Gessert** said that he couldn't give an exact date but that he thought it was several like 3 or 4 years. They discussed the subject of using retained earnings, the 10-year contract, which had fixed rates, and deregulation.

Chairman Parisi asked for a roll call vote.

ROLL CALL VOTE:

**Brodinsky – yes; DiNatale – yes; Doherty – yes;
Farrell – yes; Knight – yes; Papale – yes;
Parisi – yes; Rascati – yes; Testa – yes.**

The MOTION PASSED.

7. 7:00 P.M. Conduct a Public Hearing and Consider and Act on the following Ordinance entitled:

AN ORDINANCE APPROPRIATING \$1,980,000 FOR THE PLANNING, ACQUISITION AND CONSTRUCTION OF VARIOUS MUNICIPAL CAPITAL IMPROVEMENTS 2006-2007 AND AUTHORIZING THE ISSUE OF \$1,980,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

Mr. Knight said that Item 7 is to conduct a Public Hearing to Consider and Act on the following Ordinance entitled:

AN ORDINANCE APPROPRIATING \$1,980,000 FOR THE PLANNING, ACQUISITION AND CONSTRUCTION OF VARIOUS MUNICIPAL CAPITAL IMPROVEMENTS 2006-2007 AND AUTHORIZING THE ISSUE OF \$1,980,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

Chairman Parisi asked if there was a motion to read the title and Section 1 of the proposed ordinance and to waive the reading of the remainder of the ordinance and to incorporate its full text into the minutes of the meeting.

Mr. Knight moved to read the title and Section 1 of the proposed ordinance and to waive the reading of the remainder of the ordinance and to incorporate its full text into the minutes of the meeting.

Mr. Farrell seconded the motion.

Chairman Parisi call for a roll call vote.

ROLL CALL VOTE:

**Brodinsky – yes; DiNatale – yes; Doherty – yes;
Farrell – yes; Knight – yes; Papale – yes;
Parisi – yes; Rascati – yes; Testa – yes.**

The MOTION PASSED.

Mr. Knight read the Title and Section 1.

AN ORDINANCE APPROPRIATING \$1,980,000 FOR THE PLANNING, ACQUISITION AND CONSTRUCTION OF VARIOUS MUNICIPAL CAPITAL IMPROVEMENTS 2006-2007 AND AUTHORIZING THE ISSUE OF \$1,980,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

Section 1. The sum of \$1,980,000 is appropriated for the planning, acquisition and construction of municipal capital improvements 2006-2007 consisting of: (i) Roadway Reconstruction of Williams Road – Route 68 to Center Street; (ii) East Main Street Milling and Overlay – Stevens Street to Christian Street; (iii) Anderson Road Milling and Overlay; and for Town Hall (windows and doors), West Dayton Hill Road Bridge, Northfield Road Bridge and for appurtenances, equipment and services related thereto, or so much thereof as may be accomplished within such appropriation, including administrative, advertising, printing, legal and financing costs, said appropriation to be in addition to all prior appropriations for said purpose and inclusive of any and all State and Federal grants-in-aid.

Chairman Parisi asked if there were any comments from the public and said that this is a public hearing.

Frank Wasilewski, 57 North Orchard Street, asked if this is something that is in the five-year plan or something that just came up. **Chairman Parisi** said every year, a six-year plan. **Mr. Wasilewski** asked if all the roads and bridges need repair this year, **Chairman Parisi** said that they absolutely, positively have to be done this year. **Mr. Wasilewski** said that what has to be done are the windows in this building and asked if all the bridges have to be done. **Mayor Dickinson** said that all of these bridges are recommended by Public Works and Engineering or they wouldn't be on this list.

Chairman Parisi asked for further questions or comments.

Robert Sheehan, 11 Cooper Avenue, asked what percent of the \$1.9 million for roadwork only. **Mayor Dickinson** said that all of the

\$1,980,000 is for roads except for roads except for the Northfield Road bridge for design word at \$100,000 and for doors and windows for \$175,000. **Mr. Sheehan** asked about the various roads involved in the project.

Chairman Parisi asked if there were any more comments and received no responses so he called the Public Hearing closed. He said, "Is there a motion for an Ordinance entitled:

AN ORDINANCE APPROPRIATING \$1,980,000 FOR THE PLANNING, ACQUISITION AND CONSTRUCTION OF VARIOUS MUNICIPAL CAPITAL IMPROVEMENTS 2006-2007 AND AUTHORIZING THE ISSUE OF \$1,980,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

(read by Mr. Knight)

Mr. Knight made the motion to adopt the Ordinance. **Mr. Farrell** seconded the motion.

Chairman Parisi said the motion has been made and seconded and asked if there was discussion on the Council.

Mt. Testa said that the Capital Plan in the budget shows \$1.9 million in capital outlay and that it also shows administration expenses of \$11,177 and that the wording of the Ordinance makes it sound like the Administrative expenses and all of those types of things are in the sum of the Ordinance. **James Bowes, Comptroller**, said that it's in the budget as a balancing figure between 4.5% of the Electric Revenues from the 2005 audited year which gets us \$1,991,000. The six-year Capital Plan, the one you are voting on now, the expenditures are \$1,980,000 so \$11,000 is for any type of administrative costs that we would have in issuing any of those bonds through the Capital and Non-Recurring account. In years past we have never included those with the Ordinance because we wouldn't bond administrative costs.

Chairman Parisi asked for any other questions or comments. There were none so he called for the roll call vote.

ROLL CALL VOTE:

Brodinsky – yes; DiNatale – yes; Doherty –yes;
Farrell - yes; Knight – yes; Papale – yes ;
Parisi – yes; Rascati – yes; Testa – yes

Chairman Parisi said that he declared the motion passed.

The Ordinance was adopted.

8. Consider and Approve Adopting the Fiscal Year 2006-07 Budgets of the Town of Wallingford and setting a Rate of Tax for Fiscal Year 2006-07
– Chairman Robert F. Parisi

Mr. Knight said that Item 8 is to Consider and Approve Adopting the Fiscal Year 2006-07 Budgets of the Town of Wallingford and setting a Rate of Tax for Fiscal Year 2006-07.

Mr. Knight made a motion specific to the budget and the motion is to increase Acct #1062 in the *Revenue Budget* by \$200,000 and to establish a new Revenue line item under the *State Grant Aid-Other* section entitled *Revenue Sharing* in the amount of \$200,000 and to increase Line 8582 *New Debt Financing* by a corresponding \$400,000.

Mr. Farrell seconded the motion

Chairman Parisi said that the motion is made and seconded and asked for discussion.

Mr. Testa said that as a point of order did he intend to say the first number as \$2,000, and **Mr. Knight** said that if he said that it was a mistake, and it's \$200,000. **Mr. Testa** asked where is this and **Mr. Knight** said account 1062 in the revenue budget is the PILOT for CRRA payment in lieu of taxes and that they have been given information that that grant is going to be \$200,000 higher than is shown in our budget book. He said secondly that there is work coming down from Hartford that there will be additional monies being distributed by the state and our share of this largess from the State of Connecticut is going to be in the amount of approximately \$200,000 and that he thinks in light of that they can prepare for what they know is coming at us in subsequent years to this of an additional debt load of at least \$1 million. He said that he thinks as the town reserves for purchasing fire trucks and that we often reserve for preparing for the expenses of revaluation every five years that the town should be prudent and reserve for what they know for a fact what the town will be facing in 12 months and that is the point of his motion.

Ms. Papale said that she thinks that they were all aware of the additional money that was coming from the State of Connecticut and that it was discussed during the budget workshop, and she asked when was it known about the \$200,000 from the CRRA in lieu of taxes. **Mayor Dickinson** said that **Mr. Bowes** announced that at the last budget workshop when he indicated that the revenue, when we got to the revenue lines, was \$200,000 short. **Ms. Papale** asked if CRA was mentioned, and **Mayor Dickinson** said that it was. **Ms. Papale** apologized for missing that information.

Mr. Testa asked if what we are doing is changing Account 1062 (*page 9*) to \$1,250,000? **Mr. Bowes** said that would bring their revenue from \$1,050,000 to \$1,250,000 if that is the Council's vote. **Mr. Testa** said so that is one part of this motion and asked what was the rest? **Mr. Knight** said to establish a new line item (*page 10*) Section VI State Grant Aid-Other and he said that this is something new from the state and it doesn't really fit any of the existing accounts so a new one is being created which will be titled *Revenue Sharing* for \$200,000. He said that it is an additional \$200,000 to the revenue budget but it's not additional to any of the current accounts that are established in the budget and that it's really new money. **Mr. Testa** said that we are adding \$200,000 items to two different line items so he is a little lost and **Mr. Knight** said that they have to look at the source. **Mr. Testa** said that we are adding \$400,000 in revenue to the budget. **Mr. Knight** said that yes and offsetting that by increasing on page 22 the line item *New Debt Financing* from \$902,000 (*\$902,500*) to \$1,302,500 and that there is no net change to the mill rate because the revenue expenditures are offsetting.

Mr. Testa questioned that we are going to accept an additional \$400,000 and apply it to new debt financing above and beyond what was requested in the budget, and **Mr. Knight** said yes and that the rationale is that if we are doing multi-year budgeting as we really should be doing knowing that we are facing these expenditures that he thinks that it's prudent to prepare for it when we can and this is a mechanism to do that. **Mr. Testa** said that we could also reduce the property tax revenue line by \$400,000. **Mr. Knight** said that we could and he said that it is some people's sense that we are going to take it back next year that the bills are going to come due 12 months from now and that it's a small way to smooth out some of the debt. **Mr. Testa** said that we also saw last year that the new debt financing and the bonding expense overall in two or three years is supposed to drop off and asked isn't it? **Mr. Bowes** said that it's fiscal year ending 2011 that we reduce our Principal and Interest by \$1.9 million.

Mayor Dickinson concurred that it is on 2011 but that in the next two years we will need an additional \$2 million in debt to handle what we have now between the library and the schools and open space, so that we will need an additional \$2 million before the relief occurs with some of the debt being retired in 2011. **Mr. Testa** said that you (*the Mayor*) are saying that not counting the regular increases in budget that we expect every year that we would have to add \$2 million to the debt refinancing next year just because that is going to become due. **Mayor Dickinson** said that he thinks we are going to need another \$1 million the next year and the year after that another \$1 million and then after that we will have relief but that in order to meet the payments with the current construction schedules that we would

need that borrowing that that's the schedule that the finance department put together. **Mr. Bowes** said that it is is fiscal year ending 2010-11. **Mr. Testa** said that you are just figuring let's just put this \$400,000 in the bank to offset that next year.

Mr. Knight said yes because we know we are facing it and made a comparison of this to putting away for education for children approaching college age.

Mr. Brodinsky asked if the \$400,000 covered new principal and interest.

Mr. Bowes said that it would be a pay-down against debt service so that we would not have to issue some bonds, so it will reduce principal and interest going into the future.

Mr. Brodinsky said so it's not to finance, not to make payments, on bonds to be issued. **Mr. Bowes** said correct and for example if we had issue of \$11 million in bonds, this would reduce that by \$400,000 and the corresponding interest over the life of those bonds, and he continued that there are two components under the new debt financing line item. He said that when we issue bonds that we haven't issued yet but we are anticipating to issue that would be the principal and interest repayment that we take out of that line item, and the second is for items that we have been authorized to bond that might have a small piece left, say where the costs end up being \$2,110,000, and we borrow \$2 million on it. We aren't going to bond the other \$110,000. He said that we would pay it in cash and pay it down that way. **Mr. Brodinsky** said that this isn't going to be used to pay principal and interest on new bonds but to pay cash for selected projects, and **Mr. Bowes** said that was the way he envisioned it although it could go to principal and interest if he ends up having to increase the amount that is bonded although he tries to stay within certain perimeters for the total bond issue. **Mr. Brodinsky** said that if we knew if advance that we are not going to pay principal and interest on new bonding issues then wouldn't there be a more appropriate line to put this in for paying cash for capital projects. He said that it has nothing to do with new debt if we are paying cash, isn't there another line item somewhere. **Mr. Bowes** said that we don't have a line item anywhere for that and looking back seven or eight budget years, historically, it has always been taken out of that line item. **Mr. Brodinsky** asked if we have a balance now in the 8582 account. **Mr. Bowes** asked if he meant unspent this fiscal year and the answer was yes. **Mr. Bowes** said that there is because he has not issued bonds this fiscal year but we are using the \$462,000, that will be used in the same manner that I just described as part B of that line item. **Mr. Brodinsky** said

paying cash for capital projects and not for new bonding. **Mr. Bowes** said yes, that's correct.

Mr. Knight asked **Mr. Bowes** if he chose not to pay cash for a project, and if this money didn't get spent this year at the end of the year, it would become part of the reserves. **Mr. Bowes** said correct. **Mr. Knight** said that what he envisioned was that if we don't spend it for the purpose that he suggested that at least the money would be available to go toward paying the additional debt that we are going to assume in Fiscal 2007-08.

Mr. Bowes said that then he would leave those funds unspent and would designate them during the 2007-08 budget process as utilization of fund balance similar to how we are using the designation of the Anthem proceeds. **Mayor Dickinson** said that the best way to look at this is allowing flexibility in the finance department to deal with the debt issue and that it is known that significant debt is coming our way, and the flexibility of it is, how do we manage that. Do we pay cash to draw something down, are we issuing bonds and need it for principal and interest and/or are those funds available on another budget because they come out of reserves again. **Mr. Bowes** said that his interpretation of what they are trying to do is to reduce what we are going to have to bond by \$400,000 next fiscal year by using the additional \$400,000. If that is not the intent of the Council, if the Council wishes to have that \$400,000 unspent at the end of 2007 to be designated in the 2007-08 budget, you can do that as well.

Mr. Knight said that the purpose of the motion was to prepare for the additional debt that the town is going to assume in 2007-08. **Mr. Bowes** said that can be achieved, and he said that he is glad that the question was continued because what can happen, if it is the intention of the Council, is that those funds will not be used in the next fiscal year. We will have that balance available in that account and there will be a mechanism. He said that they will see a breakdown of the fund balance utilization in the 2007-08 budget for that if that is the Council's decision.

Mr. Brodinsky asked **Mr. Bowes** if this money was going to finance principal and interest on new bonding issue, would this would be about \$7 or \$8 million in bonds? Or in bonding revenue that we would get? If we were going to use this money to pay P & I on new bonds, bonds were sold given the current interest rates, the town would get in about how much money based upon this amount of new money available for P & I. **Mr. Bowes** said that if you use about a 5% interest rate, yes. **Mr. Brodinsky** asked if this money was designated for 2007-08 payment for P & I, then that would be put into the bank until that time and if we needed money to pay down a capital project, we would get it somewhere else. **Mr. Bowes** said, "Correct."

Phil Wright, Sr., 160 Cedar Street, asked if there was any major change in what was presented by the Administration.

Chairman Parisi said that there is no major change.

Phil Wright, Sr., 160 Cedar Street, asked if there was anything significant. The answer was no, and he said that that is why he has quit coming to the budget meetings for just that purpose. He said that when it is written, it is stone.

Robert Sheehan, 11 Cooper Avenue, expressed his opinion on rainy day accounts of the town and said that someday that needs adjustment in favor of the taxpayer. He mentioned \$23 million in the first rainy day account. **Mayor Dickinson** said that is a figure constantly repeated and is extremely misleading. He said that the figure is approximately \$12 million that is available to use against another budget. And that of that account \$12 million is encumbered or spent, so there what's left is \$12 million and of that you take out enough money for the credit reserve to maintain our credit rating and you have Anthem Blue Cross reserve and the balance is used against the next budget and that's where we get approximately \$6.4 million. **Mr. Sheehan** asked how much was taken out to cover for the budget in case of a shortfall. **Mr. Bowes** asked if he meant the current year or the next one. **Mr. Sheehan** said for the current year budget for 2006-07. **Mr. Bowes** said \$6.4 million. **Mr. Sheehan** asked how much **Mr. Bowes** thinks **Mayor Dickinson** will spend of that. **Mayor Dickinson** said that given the budget they would expect to have spend all of it. **Mr. Sheehan** said that hasn't happened in 20 years, and **Mayor Dickinson** said that was a good thing for the town and that under state law the budget has to balance. **Mr. Sheehan** commented on the 13% increase in taxes and said that people in this town, especially senior citizens, that (*have*) lived in this town for 60 or 70 years suddenly can't afford to live in their own house and that's a shame.

Mayor Dickinson said that they are all concerned about taxes and that is always the subject at budget time and that he shares everyone's concern about the increase in the tax rate. He said that this budget increases by about 5% spending in the community and that 5% is not an unreasonable figure given all the additional costs in the projects that we have taken on but has caused the aggravation of that 5% is the revaluation which has skewed the tax liability, placed greater tax liability on the residential property owner because of the increase in value of residential properties. He said that given all of the projects in town and the level of services that 5% is not a terrible increase in a budget. He said that revaluation will be

back before us in 2010, which means that is another issue that we will have to be funding.

Mr. Testa said that the impact of the revaluation in this year is a big shock and that to anticipate offsetting expenses down the road doesn't make sense to him when we can do what we can to cushion the impact this year. This effectively spreads out the cost over more years. He said it doesn't make sense to him to receive \$400,000 and to put it into the bank when it could be used this year to offset the large jump. He said that he can't support this motion as made.

Chairman Parisi said that it computes out to \$20 per person.

Ms. Papale said that she is interested in this year's budget and that it is crucial to many, many of our taxpayers whether it's \$20 or \$200, it makes a big difference, and she thinks that this should have been put towards this year's budget. She feels that the expenditures are overstated and the revenues are understated.

Mr. Brodinsky asked if this is on the amendment and asked procedurally where are we.

Chairman Parisi said that this is a motion.

Mr. Brodinsky said to amend as Steve stated, right?

Chairman Parisi said no that this is a motion, the first motion.

Mr. Knight said that it is amending the budget.

Chairman Parisi said that it's a motion not an amendment.

Mr. Brodinsky said that procedurally he just wants to be clear and that first is calling to add the \$400,000.

Chairman Parisi asked for a Roll Call Vote.

ROLL CALL VOTE:

Brodinsky – no; DiNatale – no; Doherty –yes;
Farrell - yes; Knight – yes; Papale – no;
Parisi – yes; Rascati – yes; Testa – no
5 – YES; 4 - NO

MOTION PASSED.

(A full set of motion worksheets for Adoption of the Budget are attached to the minutes.)

MOTION I.

Mr. Knight moved to adopt the total general fund revenue budget of \$129,420,459 for the fiscal year beginning July 1, 2006.

Mr. Farrell seconded the motion.

Mr. Brodinsky made statements about the current fiscal year budget and that \$6.9 million is going to be taken out of our reserve account, accounted for in the expenditures of the town. He talked about the budget before the Council now for the 2006-2007 fiscal year and that budget takes another \$6.4 million out of our reserve account and that is also gone, accounted for in the expenditures of the town. He said that in two fiscal years roughly \$13.3 million is gone, cutting our rainy day account by half in two consecutive years. He said that the question is should this Council allow that possibility to happen? He said that some of us in the minority are uncomfortable with the structuring of the budget to allow that to happen. He said that his opinion is that you can only vote for this budget and hope that it won't come true. He said that he doesn't believe in this budget because he doesn't believe that it's going to happen that we are going to take the town's reserves and put it into the departments' budgets and spend it. He said that he thinks anyone can rationalize or justify this budget on the grounds that it protects the bond rating because what this does is destroy the bond rating. He said that you can't mention protecting the bond rating and vote for this budget as if there is a logical connection. He said that you can't talk about multi-year planning unless the financial ruin that this kind of a budget could lead to is described. He asked, will that happen? He said that nobody believes that but that voting for that possibility is enough for him to say that he can't support this budget.

He said that the expenditures in the budget are about \$129 million and that Wallingford has never spent what we have appropriated for expenditures in any year and it won't happen this year and that our projections have been off so much so that it caught the eye of our auditor who commented on the inaccuracies, errors in budget forecasting, in a draft letter which said that improvements should be made to the overall budget development process in order to improve the accuracy of budgetary estimates and that more accurate projection of budgeted revenues and expenditures will ultimately improve the planning and reporting of the town's financial operations. He said that never appeared in the final letter because under pressure from the administration that sentence was taken out. He said that more into expenditure side of the budget that we know we need and are put into the budget and then we tax for it. As example, he said, that if we believe a certain job can get done for \$9, we budget for \$10. That's the principle

because we always have more money in the expenditure side than we need to spend. He asked if that is good planning or does it potentially lead to cost over-runs which is his opinion, and then after the audited fiscal year, you find out that \$1 million or more is left-over so that we could have taken some of this money out of the budget without affecting services. He compared the budget to music for an orchestra and that the mayor is the conductor and the department heads are the orchestra and what should come out of the sheet music is a clear melody on key. He said that they asked the mayor could take another look to see if some relief could be provided to the taxpayer and he said that the mayor said no. He talked about the reserves. He said that the minority councilors are giving voice to the taxpayers.

Mayor Dickinson said that as conductor he has to choose music and that ideally it's music that the audience wants to hear and that over the years the question is, has it been a score that the people of Wallingford have benefited from, and he thinks that it has, and he also thinks that the credit rating agencies do look at what we do, and they look at consistency and ask we playing the same music in the same approximate way each year in order to protect the town's fiscal health. He said that this budget will result in a mill rate decrease that will be one of the lowest in the region. It does mean an increase in taxes and that it will maintain the quality of life and provide the projects that the town has taken on and do what most people would like to see done and that is to have a community to be proud of. He said that this budget accomplished those things. He said that none of us like a tax increase but the reality is that to play that same music, it will require more investment by everyone who lives in town.

Frank Wasilewski, 57 North Orchard Street, said that he goes along with the \$129 million budget but asked at the end of the next fiscal year if the spending could be cut by 7% because he thinks that the town is over-budgeted by at least 7% and that departments should be cutting and becoming more efficient in their budgeting. He asked the Council to question more closely when departments request transfers and gave an example of an Electric Division transfer of \$5,000 to Misc.-general expenses.

Chairman Parisi commented that the Council does get letters explaining the transfers in detail that the Council doesn't approve things blindly. He asked Mr. Knight to read the letter for the Electric Division, which he did. It was also explained that the funds were transferred into a schedule of accounts that the Electric Division uses and that the account used is generally for office expenses. Chairman Parisi requested for a Roll Call Vote following a reading of the motion again by Mr. Knight.

ROLL CALL VOTE:

Brodinsky – no; DiNatale – no; Doherty –yes;
Farrell - yes; Knight – yes; Papale – no;
Parisi – yes; Rascati – yes; Testa – no
5 – YES; 4 – NO

MOTION PASSED.

MOTION II.

Mr. Knight moved to adopt the total general fund expenditure budget of \$129,420,459 for the fiscal year beginning July 1, 2006.

Mr. Farrell seconded the motion.

Chairman Parisi asked for discussion and there was none. He asked for a Roll Call Vote.

ROLL CALL VOTE:

Brodinsky – no; DiNatale – no; Doherty –yes;
Farrell - yes; Knight – yes; Papale – no;
Parisi – yes; Rascati – yes; Testa – no
5 – YES; 4 – NO

MOTION PASSED.

NO TEXT HERE

MOTION PASSED.

MOTION III. Mr. Knight moved to establish the property tax rate for the fiscal year beginning July 1, 2006 at 21.25 mills.

REAL ESTATE AND PERSONAL PROPERTY TAXES IN EXCESS OF \$100 SHALL BE MADE IN TWO INSTALLMENTS. THE FIRST OF WHICH IS DUE JULY 1, 2006, PAYABLE ON OR BEFORE AUGUST 1, 2006. THE SECOND INSTALLMENT SHALL BE DUE JANUARY 1, 2007, PAYABLE ON OR BEFORE FEBRUARY 1, 2007. REAL ESTATE AND PERSONAL PROPERTY TAXES OF \$100 OR LESS SHALL BE PAID IN ONE INSTALLMENT DUE JULY 1, 2006 AND PAYABLE ON OR BEFORE AUGUST 1, 2006 AS PROVIDED BY CONNECTICUT STATUTE, CHAPTER 204, SECTION 12-144.

MOTOR VEHICLE TAXES SHALL BE MADE IN ONE INSTALLMENT DUE JULY 1, 2006 AND PAYABLE ON OR BEFORE AUGUST 1, 2006 AS PROVIDED BY CONNECTICUT GENERAL STATUTE, CHAPTER 204, SECTION 12-144A. DELINQUENT MOTOR VEHICLE TAXES SHALL BE PAID ONLY IN CASH OR BY CERTIFIED CHECK OR MONEY ORDER AS PROVIDED BY CONNECTICUT GENERAL STATUTE, CHAPTER 204, SECTION 12-146.

PROPERTY TAXES IN AN AMOUNT OF LESS THAN FIVE DOLLARS SHALL BE WAIVED.

CHECKS IN PAYMENT OF PROPERTY TAXES WHICH HAVE BEEN RETURNED BY THE BANK SHALL BE SUBJECT TO A FIFTEEN DOLLAR (\$15.00) HANDLING FEE.

Mr. Farrell seconded the motion.

Chairman Parisi asked for discussion and there was none. He asked for a Roll Call Vote.

ROLL CALL VOTE:

Brodinsky - no; DiNatale - no; Doherty - yes;
Farrell - yes; Knight - yes; Papale - no;
Parisi - yes; Rascati - yes; Testa - no
5 - YES; 4 - NO

MOTION PASSED.

MOTION IV. Mr. Knight moved

**TO ADOPT THE BUDGETS OF THE DIVISIONS OF THE DEPARTMENT OF
PUBLIC UTILITIES FOR THE FISCAL YEAR BEGINNING JULY 1 2006
AS HEREIN STATED:**

Electric Enterprise Fund

Operating Revenues	<u>\$75,508,510</u>
Operating Expenses	<u>75,042,144</u>
Operating Income (Loss)	<u>466,366</u>
Non-Operating Revenue	<u>961,000</u>
Non-Operating Expenses	<u>218,070</u>
Net Income (Loss) Before Operating Transfers In (Out)	<u>1,209,296</u>
Operating Transfers (Out)	<u>(1,991,177)</u>
Net Income (Loss)	<u>(781,881)</u>
Working Capital: Sources of Funds	<u>3,269,067</u>
Working Capital: Use of Funds	<u>3,269,067</u>

Water Enterprise Fund

Operating Revenues	<u>5,592,307</u>
Operating Expenses	<u>5,795,096</u>
Operating Income (Loss)	<u>(202,789)</u>
Non-Operating Revenue	<u>462,142</u>
Non-Operating Expenses	<u>308,790</u>
Net Income (Loss)	<u>(49,437)</u>
Working Capital: Sources of Funds	<u>2,600,361</u>
Working Capital: Use of Funds	<u>2,600,361</u>

Sewer Enterprise Fund

Operating Revenues	<u>4,565,129</u>
Operating Expenses	<u>6,345,177</u>
Operating Income (Loss)	<u>(1,780,048)</u>
Non-Operating Revenue	<u>602,371</u>
Non-Operating Expenses	<u>207,630</u>
Net Income (Loss)	<u>(1,385,307)</u>
Working Capital: Sources of Funds	<u>1,748,275</u>
Working Capital: Use of Funds	<u>1,748,275</u>

Mr. Farrell seconded the motion.

Chairman Parisi asked for discussion and there was none. He asked for a Roll Call Vote.

ROLL CALL VOTE:

Brodinsky – yes; DiNatale – yes; Doherty –yes;
Farrell - yes; Knight – yes; Papale – yes;
Parisi – yes; Rascati – yes; Testa – yes
9 – YES; 0 – NO

MOTION PASSED.

MOTION V.

Mr. Knight moved to adopt the budget of the Capital and Non-Recurring expenditures fund for the fiscal year beginning July 1, 2006 in the amount of \$1,991,177 revenues and \$1,991,177 expenditures.

Mr. Farrell seconded the motion

Chairman Parisi asked for discussion and there was none. He asked for a Roll Call Vote.

ROLL CALL VOTE:

Brodinsky – yes; DiNatale – yes; Doherty –yes;
Farrell - yes; Knight – yes; Papale – yes;
Parisi – yes; Rascati – yes; Testa – yes
9 – YES; 0 – NO

MOTION PASSED.

MOTION VI.

Mr. Knight moved to approve Special Funds for the Board of Education of the Town of Wallingford for the fiscal year beginning July 1, 2006 as attached hereto and made a part hereof.

SPECIAL FUNDS BOARD OF EDUCATION - SUMMARY YEAR ENDING JUNE 30, 2007						
	FY 6-30-05 ACTUAL	FY 1-31-06 ACTUAL	2005-06 APPROVED	2006-07 REQUEST	MAYOR APPROVED	COUNCIL APPROVED
CAFETERIA						
Revenue	1,765,664	882,955	1,901,470	1,976,765	1,976,755	
Expenditure	1,735,003	836,465	1,944,550	2,015,966	2,015,966	
TITLE I						
Revenue	287,966	-	294,966	291,921	291,921	
Expenditure	287,162	131,402	294,966	291,291	291,291	
TITLE V						
Revenue	26,000	-	27,963	16,711	16,711	
Expenditure	25,580	5,500	27,963	16,711	16,711	
TITLE II						
Revenue	145,000	-	170,365	168,254	168,254	
Expenditure	118,273	66,536	170,365	168,254	168,254	
TITLE IV (Drug Free Schools)						
Revenue	16,000	-	23,708	22,381	22,381	
Expenditure	19,316	11,571	23,708	22,381	22,381	
VOCATIONAL EDUCATION GRANT						
Revenue	62,507	25,000	62,507	64,892	64,892	
Expenditure	62,507	27,128	62,507	64,892	64,892	
ADULT EDUCATION TUITION						
Revenue	115,842	103,109	103,210	130,115	130,115	
Expenditure	73,874	23,598	103,210	130,115	130,115	
ADULT BASIC EDUCATION						
Revenue	222,225	153,479	261,863	262,549	262,549	
Expenditures	222,225	110,941	261,863	262,549	262,549	
ON COMMON GROUND (Adult Education)						
Revenue	20,000	5,000	20,000	20,000	20,000	
Expenditures	20,000	1,820	20,000	20,000	20,000	
ADULT EDUCATION TECHNOLOGY						
Revenue	35,000	25,000	35,000	35,000	35,000	
Expenditures	35,000	29,012	35,000	35,000	35,000	
IDEA - PART B						
Revenue	1,158,816	600,000	1,160,616	1,230,743	1,230,743	
Expenditure	1,155,726	588,512	1,160,616	1,203,743	1,203,743	
PRE-SCHOOL HANDICAPPED						
Revenue	36,000	-	41,605	41,557	41,557	
Expenditure	26,514	-	41,605	41,557	41,557	

SPECIAL FUNDS BOARD OF EDUCATION - SUMMARY YEAR ENDING JUNE 30, 2007						
	FY 6-30-05 ACTUAL	FY 1-31-06 ACTUAL	2005-06 APPROVED	2006-07 REQUEST	MAYOR APPROVED	COUNCIL APPROVED
OUTSIDE SERVICES						
Revenue	47,716	22,372	52,000	52,000	52,000	
Expenditures	49,400	20,640	52,000	52,000	52,000	
AE NELUMAE						
Revenue	44,992	46,117	44,992	46,117	46,117	
Expenditure	30,364	5,293	44,992	46,117	46,117	
BILINGUAL GRANT						
Revenue	12,326	-	12,266	14,355	14,355	
Expenditure	12,326	961	12,266	14,355	14,355	
INSURANCE CONTRACT						
Revenue	974,035	699,807	600,000	900,000	900,000	
Expenditure	829,204	689,193	600,000	900,000	900,000	
SUMMER SCHOOL						
Revenue	38,919	30,690	44,315	34,175	34,175	
Expenditure	36,308	28,008	44,315	34,175	34,175	
MAGNET SCHOOL TRANSPORTATION						
Revenue						
Expenditure	97,200	48,000	97,200	97,200	97,200	
	97,200	48,000	97,200	97,200	97,200	
OPEN CHOICE						
Revenue	203,382	90,000	275,158	275,158	275,158	
Expenditure	203,381	25,276	275,158	275,158	275,158	
VOAG EQUIPMENT						
Revenue	317,297	28,186	-	-	-	
Expenditure	259,405	60,246	-	-	-	
ACES						
Revenue	1,000	-	1,000	-	-	
Expenditure	962	-	1,000	-	-	
SUPERVISORS & TESTING						
Revenue	13,586	7,865	15,000	15,000	15,000	
Expenditure	13,586	6,898	15,000	15,000	15,000	
SPECIAL EDUC EXCESS COST						
Revenue	847,564	-	897,727	689,080	689,080	
Expenditure	847,564	-	897,727	689,080	689,080	
MEDICAID REIMBURSEMENT						
Revenue	104,597	58,381	100,000	100,000	100,000	
Expenditure	85,462	-	100,000	100,000	100,000	
TITLE III						
Revenue	25,000	-	33,770	29,749	29,749	
Expenditure	25,351	3,459	33,770	29,749	29,749	

SPECIAL FUNDS BOARD OF EDUCATION - SUMMARY						
YEAR ENDING JUNE 30, 2007						
	FY 6-30-05 ACTUAL	FY 1-31-06 ACTUAL	2005-06 APPROVED	2006-07 REQUEST	MAYOR APPROVED	COUNCIL APPROVED
TECHNOLOGY INFR						
Revenue	64,028	-	-	-	-	-
Expenditure	-	271	-	-	-	-
SISTER SCHOOL GRANT						
Revenue	-	2,060	2,060	-	-	-
Expenditure	-	987	2,060	-	-	-
IMMIGRANT & YOUTH EDUCATION						
Revenue	-	-	17,209	17,209	17,209	17,209
Expenditure	-	215	17,209	17,209	17,209	17,209
		- 7 -				

Mr. Farrell seconded the motion.

Chairman Parisi asked for discussion.

Mr. Testa asked if these numbers reflect the new numbers that the Board of Education gave the Council?

Mr. Bowes said that the Board of Education is getting additional monies for Special Education Excess and/or Special Education Agency Placement Grants. He said that they do not fall under any of these titles.

Chairman Parisi asked for further questions and there was none. He asked for a Roll Call Vote.

ROLL CALL VOTE:

Brodinsky – yes; DiNatale – yes; Doherty – yes;
Farrell - yes; Knight – yes; Papale – yes;
Parisi – yes; Rascati – yes; Testa – yes
9 – YES; 0 – NO

MOTION PASSED.

Mr. Testa noted that on page 6 there is a Special Education Excess Cost line item and asked of that was where that money was supposed to be going.

Mr. Bowes said that would have to be amended once they firm up that number so yes that is correct that they will have to come back to the Council with a Budget adjustment and said that it will be a while and will be an increase to the revenue and to the expenditures.

MOTION VII.

Mr. Knight moved to approve Special Funds for the of the Town of Wallingford for the fiscal year beginning July 1, 2006 as attached hereto and made a part hereof.

SPECIAL FUNDS TOWN GOVERNMENT - SUMMARY						
YEAR ENDING JUNE 30, 2007						
	FY 8-30-05	FY 1-31-06	2005-06	2006-07	MAYOR	COUNCIL
	ACTUAL	ACTUAL	APPROVED	REQUEST	APPROVED	APPROVED
SCOW						
Revenue	57,891	27,726	60,915	60,354	60,354	
Expenditure	57,199	36,293	60,915	60,354	60,354	
COUNCIL ON SUBSTANCE ABUSE						
Revenue	24,407	7,775	22,000	22,000	22,000	
Expenditure	22,237	3,089	22,000	22,000	22,000	
CFRA (SERVICE CONTRACT GRANT)						
Revenue	40,443	24,800	49,199	50,000	50,000	
Expenditure	40,443	22,946	49,199	50,000	50,000	
TOWN AID ROAD						
Revenue	190,641	267,857	267,857	267,857	267,857	
Expenditure	227,482	157,569	267,857	267,857	267,857	
LOCAL CAPITAL IMPROVEMENTS-2002/03						
Revenue	294,312	-	-	-	-	
Expenditure	-	5,954	-	-	-	
LOCAL CAPITAL IMPROVEMENTS-2003/04						
Revenue	-	-	-	-	-	
Expenditure	-	198,097	-	-	-	
LOCAL CAPITAL IMPROVEMENTS-2004/05						
Revenue	-	-	-	-	-	
Expenditure	-	259,234	-	-	-	
LOCAL CAPITAL IMPROVEMENTS-2005/06						
Revenue	-	-	300,921	-	-	
Expenditure	-	-	300,921	-	-	
LOCAL CAPITAL IMPROVEMENTS-2006/07						
Revenue	-	-	-	302,303	302,303	
Expenditure	-	-	-	302,303	302,303	

**SPECIAL FUNDS TOWN GOVERNMENT - SUMMARY
YEAR ENDING JUNE 30, 2007**

	FY 6-30-05 ACTUAL	FY 1-31-06 ACTUAL	2005-06 APPROVED	2006-07 REQUEST	MAYOR APPROVED	COUNCIL APPROVED
RECREATION DEPT PROGRAMS						
Revenue	570,272	391,530	603,000	645,500	645,500	
Expenditure	570,272	324,518	603,000	645,500	645,500	
DOCUMENT PRESERVATION GRANT						
Revenue	11,166	12,000	12,000	12,000	12,000	
Expenditure	10,695	-	12,000	12,000	12,000	
DOCUMENT PRESERVATION-TOWN SHARE						
Revenue	11,720	10,975	2,259	-	-	
Expenditure	31,037	2,918	2,259	-	-	
MEALS ON WHEELS CSV-02 2004/05						
Revenue	20,206	4,917	-	-	-	
Expenditure	20,093	6,030	-	-	-	
MEALS ON WHEELS CSV-03 2005/06						
Revenue	-	9,633	18,000	-	-	
Expenditure	-	9,714	18,000	-	-	
MEALS ON WHEELS 2006-07						
Revenue	-	-	-	18,600	18,600	
Expenditure	-	-	-	18,600	18,600	
HISPANICS IN PHILANTHROPY GRANT						
Revenue	20,000	-	-	-	-	
Expenditure	18,863	2,153	-	-	-	
SCOW 148 HHD-3 GRANT						
Revenue	19,747	6,583	-	-	-	
Expenditure	7,406	18,924	-	-	-	
SCOW 148 HHD-4 GRANT						
Revenue	-	-	27,228	-	-	
Expenditure	-	-	27,228	-	-	
SCOW 148 HHD-05 GRANT						
Revenue	-	-	-	28,000	28,000	
Expenditure	-	-	-	28,000	28,000	
SCOW CAUSA GRANT						
Revenue	-	18,668	18,668	-	-	
Expenditure	-	18,668	18,668	-	-	
PUBLIC HEALTH & PREPAREDNESS PLANNING GRANT						
Revenue	59,716	22,785	-	-	-	
Expenditure	62,469	20,032	-	-	-	
HOMELAND SECURITY ASSISTANCE TO FIREFIGHTERS						
FEDERAL GRANT						
Revenue	225,023	-	-	-	-	
Expenditure	224,939	-	-	-	-	

SPECIAL FUNDS TOWN GOVERNMENT - SUMMARY YEAR ENDING JUNE 30, 2007						
	FY 6-30-05 ACTUAL	FY 1-31-06 ACTUAL	2005-06 APPROVED	2006-07 REQUEST	MAYOR APPROVED	COUNCIL APPROVED
<u>NUTRITION HEALTH BLOCK GRANT</u>						
Revenue	-	-	6,957	-	-	-
Expenditure	-	-	6,957	-	-	-
<u>OPEN SPACE RESOURCE MGMT FUND</u>						
Revenue	-	-	-	8,500	8,500	
Expenditure	-	-	-	8,500	8,500	

ba

Mr. Farrell seconded the motion.

Chairman Parisi asked for further questions and there were none.
He asked for a Roll Call Vote.

ROLL CALL VOTE:

Brodinsky – yes; DiNatale – yes; Doherty –yes;
Farrell - yes; Knight – yes; Papale – yes;
Parisi – yes; Rascati – yes; Testa – yes
9 – YES; 0 – NO

MOTION PASSED.

MOTION VIII.

Mr. Knight moved to authorize the Chairman to sign three copies of the finalized budget. Two to be filed with the Town Clerk and one to be placed on file in the Wallingford Public Library.

Mr. Farrell seconded the motion

ROLL CALL VOTE:

Brodinsky – yes; DiNatale – yes; Doherty –yes;
Farrell - yes; Knight – yes; Papale – yes;
Parisi – yes; Rascati – yes; Testa – yes
9 – YES; 0 – NO

MOTION PASSED.

9. Executive Session pursuant to Section 1-200 (6) (D) of the Connecticut General Statutes with respect to the purchase, sale and/or leasing of property
– Mayor
10. Executive Session pursuant to Section (6) (E) of the Connecticut General Statutes with regard to strategy and/or negotiation with respect to collective bargaining – Personnel Director
11. Executive /Session pursuant to Section 1-200 (6)(B) of the Connecticut General Statutes with regard to strategy and negotiations with respect to the pending matter of the Town of Wallingford v. Yalesville Silver Co., Inc.
– Law Department

MOTION: Mr. Knight made a motion to enter into Executive Session pursuant to:

- 9.) Section 1-200 (6) (D) of the Connecticut General Statutes with respect to the purchase, sale and/or leasing of property – Mayor
- 10.) Section (6) (E) of the Connecticut General Statutes with regard to strategy and/or negotiation with respect to collective bargaining
– Personnel Director
- 11.) Section 1-200 (6) (B) of the Connecticut General Statutes with regard to strategy and negotiations with respect to the pending matter of the Town of Wallingford v. Yalesville Silver Co., Inc. – Law Department

Ms. Doherty seconded the motion

VOTE: All ayes.

MOTION PASSED.

The Council entered into Executive Session at 8:38 P.M.

MOTION: Mr. Knight made a motion to come out of Executive Session.

Mr. Farrell seconded the motion

VOTE: All Ayes except Mr. DiNatale who had left the meeting.

MOTION PASSED.

The Council exited Executive Session at 9:16 P.M.

ATTENDANCE at Executive Session:

Item #10 - Council (9); Mayor Dickinson; Corporation Counsel Adam Mantzaris; Chief Struble; Terence Sullivan and James Hutt.

Item #9 - Council (9); Mayor Dickinson; Corporation Counsel Adam Mantzaris

Item #11 - Council (9); Mayor Dickinson; Corporation Counsel Adam Mantzaris

12. Discussion and action regarding ratification of a tentative Labor Agreement between the Town of Wallingford and IAFF Local 1326 representing Firefighters as discussed in Executive Session – Personnel Director

Mr. Knight made a motion to ratify a tentative Labor Agreement between the Town of Wallingford and IAFF Local 1326 representing Firefighters as discussed in Executive Session.

Mr. Farrell seconded the motion.

Chairman Parisi asked for discussion and heard none. He asked for those in favor and opposed to the motion .

The vote was All Ayes except Mr. DiNatale who had left the meeting.

MOTION PASSED.

13. Discussion and action regarding ratification of a tentative Pension Contract between the Town of Wallingford and UPSEU Local 424-16 representing Water Department employees as discussed in Executive Session
– Personnel Director

Not taken up.

14. Consider and Approve a Transfer in the Amount of \$14,000 to Professional Services – Specialists Acct. # 001-1320-901-9003 from Professional Services – Lawyers Acct. # 001-1320-901-9002
– Law Department

Mr. Knight made a motion to approve a transfer in the amount of \$14,000 to Professional Services – Specialists Acct. # 001-1320-901-9003 from Professional Services – Lawyers Acct. # 001-1320-901-9002 as requested by the Law Department.

Mr. Farrell seconded the motion.

Chairman Parisi asked for discussion and heard none. He asked for those in favor and opposed to the motion.

The vote was All Ayes except Mr. DiNatale who had left the meeting.

MOTION PASSED.

Mr. Farrell made a motion to adjourn.

Ms. Papale seconded the motion.

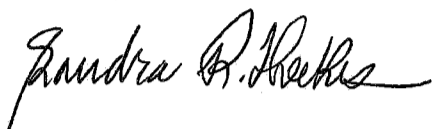
Chairman Parisi asked for discussion and heard none. He asked for those in favor and opposed to the motion .

The vote was All Ayes except Mr. DiNatale who had left the meeting.

MOTION PASSED.

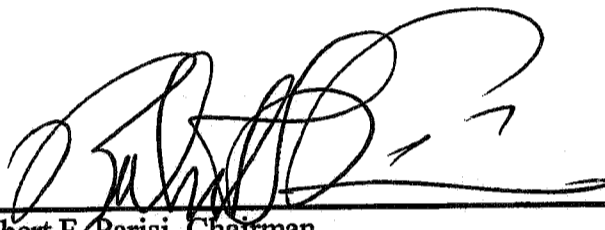
There being no further business to consider, the meeting adjourned at 9:18 P.M. P.M.

Respectfully submitted,



Sandra R. Weekes
Town Council Secretary

Meeting recorded and transcribed by Sandra R. Weekes



Robert F. Parisi, Chairman

5-23-06

Date



Barbara Thompson, Town Clerk

5/23/06
Date

RECEIVED FOR RECORD MAY 16 2006

AT 12:25 P. M. AND RECORDED BY

Barbara Thompson TOWN CLERK

ITEM 8
05/09/06
TOWN COUNCIL
MEETINGS

TOWN OF WALLINGFORD
Annual Budget Adoption
For the Fiscal Year Beginning July 1 2006.

I. Mr. KNIGHT

\$ 129,420,459

MOVED: TO ADOPT THE TOTAL GENERAL FUND REVENUE BUDGET OF ~~\$129,020,459~~
FOR THE FISCAL YEAR BEGINNING JULY 1, 2006.

Mr. FARRELL seconded the motion.

MOTION I. 5-YES; 4-NO
ROLL CALL VOTE:
Brodinsky-no; DiNatale-no
Doherty-yes; Farrell-yes;
Knight-yes; Papale-no ;
Parisi-yes; Rascati-yes; Testa-no

II. Mr. KNIGHT

MOVED: TO ADOPT THE TOTAL GENERAL FUND EXPENDITURE BUDGET OF ~~\$129,020,459~~
FOR THE FISCAL YEAR BEGINNING JULY 1, 2006.

Mr. FARRELL seconded the motion.

MOTION II. 5-YES; 4-NO
ROLL CALL VOTE:
Brodinsky-no; DiNatale-no
Doherty-yes; Farrell-yes;
Knight-yes; Papale-no ;
Parisi-yes; Rascati-yes; Testa-no

III. Mr. KNIGHT

MOVED: ESTABLISH THE PROPERTY TAX RATE FOR THE FISCAL YEAR BEGINNING
JULY 1, 2006 AT 21.25 MILLS.

MOTION III. 5-YES; 4-NO
ROLL CALL VOTE:
Brodinsky-no; DiNatale-no
Doherty-yes; Farrell-yes;
Knight-yes; Papale-no ;
Parisi-yes; Rascati-yes; Testa-no

REAL ESTATE AND PERSONAL PROPERTY TAXES IN EXCESS OF \$100
SHALL BE MADE IN TWO INSTALLMENTS. THE FIRST OF WHICH IS DUE
JULY 1, 2006, PAYABLE ON OR BEFORE AUGUST 1, 2006. THE SECOND
INSTALLMENT SHALL BE DUE JANUARY 1, 2007, PAYABLE ON OR BEFORE
FEBRUARY 1, 2007. REAL ESTATE AND PERSONAL PROPERTY TAXES OF
\$100 OR LESS SHALL BE PAID IN ONE INSTALLMENT DUE JULY 1, 2006
AND PAYABLE ON OR BEFORE AUGUST 1, 2006 AS PROVIDED BY
CONNECTICUT STATUTE, CHAPTER 204, SECTION 12-144.

MOTOR VEHICLE TAXES SHALL BE MADE IN ONE INSTALLMENT DUE
JULY 1, 2006 AND PAYABLE ON OR BEFORE AUGUST 1, 2006 AS PROVIDED
BY CONNECTICUT GENERAL STATUTE, CHAPTER 204, SECTION 12-144A.
DELINQUENT MOTOR VEHICLE TAXES SHALL BE PAID ONLY IN CASH OR
BY CERTIFIED CHECK OR MONEY ORDER AS PROVIDED BY CONNECTICUT
GENERAL STATUTE, CHAPTER 204, SECTION 12-146.

PROPERTY TAXES IN AN AMOUNT OF LESS THAN FIVE DOLLARS SHALL
BE WAIVED.

CHECKS IN PAYMENT OF PROPERTY TAXES WHICH HAVE BEEN
RETURNED BY THE BANK SHALL BE SUBJECT TO A FIFTEEN DOLLAR
(\$15.00) HANDLING FEE.

Mr. FARRELL seconded the motion.

per Amptol
corrected copy
revised 5/11/06
SRU

IV. Mr. KNIGHT

MOVED: TO ADOPT THE BUDGETS OF THE DIVISIONS OF THE DEPARTMENT OF PUBLIC UTILITIES FOR THE FISCAL YEAR BEGINNING JULY 1 2006 AS HEREIN STATED:

Electric Enterprise Fund

Operating Revenues	\$75,508,510
Operating Expenses	75,042,144
Operating Income (Loss)	466,366
Non-Operating Revenue	961,000
Non-Operating Expenses	218,070
Net Income (Loss) Before Operating Transfers In (Out)	1,209,296
Operating Transfers (Out)	(1,991,177)
Net Income (Loss)	(781,881)
Working Capital: Sources of Funds	3,269,067
Working Capital: Use of Funds	3,269,067

Water Enterprise Fund

Operating Revenues	5,592,307
Operating Expenses	5,795,096
Operating Income (Loss)	(202,789)
Non-Operating Revenue	462,142
Non-Operating Expenses	308,790
Net Income (Loss)	(49,437)
Working Capital: Sources of Funds	2,600,361
Working Capital: Use of Funds	2,600,361

Sewer Enterprise Fund

Operating Revenues	<u>4,565,129</u>
Operating Expenses	<u>6,345,177</u>
Operating Income (Loss)	<u>(1,780,048)</u>
Non-Operating Revenue	<u>602,371</u>
Non-Operating Expenses	<u>207,630</u>
Net Income (Loss)	<u>(1,385,307)</u>
Working Capital: Sources of Funds	<u>1,748,275</u>
Working Capital: Use of Funds	<u>1,748,275</u>

Mr. FARRELL seconded the motion.

MOTION IV. 9-YES; 0-NO
ROLL CALL VOTE:
Brodinsky-yes; DiNatale-yes
Doherty-yes; Farrell-yes;
Knight-yes; Papale-yes;
Parisi-yes; Rascati-yes; Testa-yes!

V. Mr. KNIGHT

MOVED: TO ADOPT THE BUDGET OF THE CAPITAL AND NON-RECURRING EXPENDITURES FUND FOR THE FISCAL YEAR BEGINNING JULY 1 2006 IN THE AMOUNT OF \$1,991,177 REVENUES AND \$1,991,177 EXPENDITURES.

Mr. FARRELL seconded the motion.

MOTION V. 9-YES; 0-NO
ROLL CALL VOTE:
Brodinsky-yes; DiNatale-yes
Doherty-yes; Farrell-yes;
Knight-yes; Papale-yes;
Parisi-yes; Rascati-yes; Testa-yes

VI. Mr. KNIGHT

MOVED: TO APPROVE SPECIAL FUNDS OF THE BOARD OF EDUCATION OF THE TOWN OF WALLINGFORD FOR THE FISCAL YEAR BEGINNING JULY 1 2006 AS ATTACHED HERETO AND MADE A PART HEREOF.

Mr. FARRELL seconded the motion.

MOTION VI. 9-YES; 0-NO
ROLL CALL VOTE:
Brodinsky-yes; DiNatale-yes
Doherty-yes; Farrell-yes;
Knight-yes; Papale-yes;
Parisi-yes; Rascati-yes; Testa-yes

VII. Mr. KNIGHT

MOVED: TO APPROVE SPECIAL FUNDS OF THE TOWN OF WALLINGFORD FOR THE FISCAL YEAR BEGINNING JULY 1 2006 AS ATTACHED HERETO AND MADE A PART HEREOF.

Mr. FARRELL seconded the motion.

MOTION VII. 9-YES; 0-NO
ROLL CALL VOTE:
Brodinsky-yes; DiNatale-yes
Doherty-yes; Farrell-yes;
Knight-yes; Papale-yes;
Parisi-yes; Rascati-yes; Testa-yes

**SPECIAL FUNDS BOARD OF EDUCATION - SUMMARY
YEAR ENDING JUNE 30, 2007**

	FY 6-30-05 ACTUAL	FY 1-31-06 ACTUAL	2005-06 APPROVED	2006-07 REQUEST	MAYOR APPROVED	COUNCIL APPROVED
<u>CAFETERIA</u>						
Revenue	1,765,664	882,955	1,901,470	1,976,755	1,976,755	
Expenditure	1,735,003	836,465	1,944,550	2,015,966	2,015,966	
<u>TITLE I</u>						
Revenue	287,986	-	294,986	291,921	291,921	
Expenditure	287,162	131,402	294,986	291,291	291,291	
<u>TITLE V</u>						
Revenue	25,000	-	27,963	16,711	16,711	
Expenditure	25,580	5,500	27,963	16,711	16,711	
<u>TITLE II</u>						
Revenue	145,000	-	170,365	168,254	168,254	
Expenditure	118,273	66,536	170,365	168,254	168,254	
<u>TITLE IV (Drug Free Schools)</u>						
Revenue	16,000	-	23,708	22,381	22,381	
Expenditure	19,316	11,571	23,708	22,381	22,381	
<u>VOCATIONAL EDUCATION GRANT</u>						
Revenue	62,507	25,000	62,507	64,892	64,892	
Expenditure	62,507	27,128	62,507	64,892	64,892	
<u>ADULT EDUCATION TUITION</u>						
Revenue	115,842	103,109	103,210	130,115	130,115	
Expenditure	73,874	23,598	103,210	130,115	130,115	
<u>ADULT BASIC EDUCATION</u>						
Revenue	222,225	153,479	261,863	262,549	262,549	
Expenditures	222,225	110,941	261,863	262,549	262,549	
<u>ON COMMON GROUND (Adult Education)</u>						
Revenue	20,000	5,000	20,000	20,000	20,000	
Expenditures	20,000	1,820	20,000	20,000	20,000	
<u>ADULT EDUCATION TECHNOLOGY</u>						
Revenue	35,000	25,000	35,000	35,000	35,000	
Expenditures	35,000	29,012	35,000	35,000	35,000	
<u>IDEA - PART B</u>						
Revenue	1,158,616	600,000	1,150,616	1,230,743	1,230,743	
Expenditure	1,155,726	568,512	1,150,616	1,203,743	1,203,743	
<u>PRE-SCHOOL HANDICAPPED</u>						
Revenue	36,000	-	41,605	41,557	41,557	
Expenditure	26,514	-	41,605	41,557	41,557	

SPECIAL FUNDS BOARD OF EDUCATION - SUMMARY						
YEAR ENDING JUNE 30, 2007						
	FY 6-30-05 ACTUAL	FY 1-31-06 ACTUAL	2005-06 APPROVED	2006-07 REQUEST	MAYOR APPROVED	COUNCIL APPROVED
<u>OUTSIDE SERVICES</u>						
Revenue	47,716	22,372	52,000	52,000	52,000	
Expenditures	49,400	20,640	52,000	52,000	52,000	
<u>AE NELU MAE</u>						
Revenue	44,992	46,117	44,992	46,117	46,117	
Expenditure	30,364	5,293	44,992	46,117	46,117	
<u>BILINGUAL GRANT</u>						
Revenue	12,326	-	12,266	14,355	14,355	
Expenditure	12,326	961	12,266	14,355	14,355	
<u>INSURANCE CONTRACT</u>						
Revenue	974,035	699,807	600,000	900,000	900,000	
Expenditure	829,204	693,193	600,000	900,000	900,000	
<u>SUMMER SCHOOL</u>						
Revenue	38,919	30,690	44,315	34,175	34,175	
Expenditure	36,308	28,008	44,315	34,175	34,175	
<u>MAGNET SCHOOL TRANSPORTATION</u>						
Revenue						
Expenditure	97,200	48,000	97,200	97,200	97,200	
	97,200	48,000	97,200	97,200	97,200	
<u>OPEN CHOICE</u>						
Revenue	203,382	90,000	275,158	275,158	275,158	
Expenditure	203,381	25,276	275,158	275,158	275,158	
<u>VOAG EQUIPMENT</u>						
Revenue	317,297	28,186	-	-	-	
Expenditure	259,405	60,246	-	-	-	
<u>ACES</u>						
Revenue	1,000	-	1,000	-	-	
Expenditure	962	-	1,000	-	-	
<u>SUPERVISORS & TESTING</u>						
Revenue	13,586	7,855	15,000	15,000	15,000	
Expenditure	13,586	6,898	15,000	15,000	15,000	
<u>SPECIAL EDUC EXCESS COST</u>						
Revenue	847,564	-	897,727	689,080	689,080	
Expenditure	847,564	-	897,727	689,080	689,080	
<u>MEDICAID REIMBURSEMENT</u>						
Revenue	104,597	58,381	100,000	100,000	100,000	
Expenditure	85,462	-	100,000	100,000	100,000	
<u>TITLE III</u>						
Revenue	25,000	-	33,770	29,749	29,749	
Expenditure	25,351	3,459	33,770	29,749	29,749	

**SPECIAL FUNDS BOARD OF EDUCATION - SUMMARY
YEAR ENDING JUNE 30, 2007**

	FY 6-30-05 ACTUAL	FY 1-31-06 ACTUAL	2005-06 APPROVED	2006-07 REQUEST	MAYOR APPROVED	COUNCIL APPROVED
TECHNOLOGY INFR						
Revenue	64,026	-	-	-	-	-
Expenditure	-	271	-	-	-	-
SISTER SCHOOL GRANT						
Revenue	-	2,060	2,060	-	-	-
Expenditure	-	987	2,060	-	-	-
IMMIGRANT & YOUTH EDUCATION						
Revenue	-	-	17,209	17,209	17,209	17,209
Expenditure	-	215	17,209	17,209	17,209	17,209

**SPECIAL FUNDS TOWN GOVERNMENT - SUMMARY
YEAR ENDING JUNE 30, 2007**

	FY 6-30-05 ACTUAL	FY 1-31-06 ACTUAL	2005-06 APPROVED	2006-07 REQUEST	MAYOR APPROVED	COUNCIL APPROVED
SCOW						
Revenue	57,891	27,726	60,915	60,354	60,354	60,354
Expenditure	57,199	36,293	60,915	60,354	60,354	60,354
COUNCIL ON SUBSTANCE ABUSE						
Revenue	24,407	7,775	22,000	22,000	22,000	22,000
Expenditure	22,237	3,089	22,000	22,000	22,000	22,000
ORRA (SERVICE CONTRACT GRANT)						
Revenue	40,443	24,600	49,199	50,000	50,000	50,000
Expenditure	40,443	22,946	49,199	50,000	50,000	50,000
TOWN AID ROAD						
Revenue	190,641	267,857	267,857	267,857	267,857	267,857
Expenditure	227,482	157,569	267,857	267,857	267,857	267,857
LOCAL CAPITAL IMPROVEMENTS-2002/03						
Revenue	294,312	-	-	-	-	-
Expenditure	-	5,954	-	-	-	-
LOCAL CAPITAL IMPROVEMENTS-2003/04						
Revenue	-	-	-	-	-	-
Expenditure	-	196,097	-	-	-	-
LOCAL CAPITAL IMPROVEMENTS-2004/05						
Revenue	-	-	-	-	-	-
Expenditure	-	259,234	-	-	-	-
LOCAL CAPITAL IMPROVEMENTS-2005/06						
Revenue	-	-	300,921	-	-	-
Expenditure	-	-	300,921	-	-	-
LOCAL CAPITAL IMPROVEMENTS-2006/07						
Revenue	-	-	-	302,303	302,303	302,303
Expenditure	-	-	-	302,303	302,303	302,303

**SPECIAL FUNDS TOWN GOVERNMENT - SUMMARY
YEAR ENDING JUNE 30, 2007**

	FY 6-30-05 ACTUAL	FY 1-31-06 ACTUAL	2005-06 APPROVED	2006-07 REQUEST	MAYOR APPROVED	COUNCIL APPROVED
RECREATION DEPT PROGRAMS						
Revenue	570,272	391,530	603,000	645,500	645,500	
Expenditure	570,272	324,518	603,000	645,500	645,500	
DOCUMENT PRESERVATION GRANT						
Revenue	11,156	12,000	12,000	12,000	12,000	
Expenditure	10,895	-	12,000	12,000	12,000	
DOCUMENT PRESERVATION-TOWN SHARE						
Revenue	11,720	10,375	2,259	-	-	
Expenditure	31,037	2,918	2,259	-	-	
MEALS ON WHEELS CSV-02 2004/05						
Revenue	20,206	4,917	-	-	-	
Expenditure	20,093	5,030	-	-	-	
MEALS ON WHEELS CSV-03 2005/06						
Revenue	-	9,633	18,000	-	-	
Expenditure	-	3,714	18,000	-	-	
MEALS ON WHEELS 2006-07						
Revenue	-	-	-	-	-	
Expenditure	-	-	-	18,600	18,600	
HISPANICS IN PHILANTHROPY GRANT						
Revenue	20,000	-	-	-	-	
Expenditure	13,363	2,153	-	-	-	
SCOW 148 HHD-3 GRANT						
Revenue	19,747	6,583	-	-	-	
Expenditure	7,408	18,924	-	-	-	
SCOW 148 HHD-4 GRANT						
Revenue	-	-	-	-	-	
Expenditure	-	-	27,228	-	-	
SCOW 148 HHD-05 GRANT						
Revenue	-	-	-	-	-	
Expenditure	-	-	-	28,000	28,000	
SCOW CAUSA GRANT						
Revenue	-	18,668	18,668	-	-	
Expenditure	-	18,668	18,668	-	-	
PUBLIC HEALTH & PREPAREDNESS PLANNING GRANT						
Revenue	59,716	22,785	-	-	-	
Expenditure	62,469	20,032	-	-	-	
HOMELAND SECURITY ASSISTANCE TO FIREFIGHTERS FEDERAL GRANT						
Revenue	225,023	-	-	-	-	
Expenditure	224,939	-	-	-	-	

SPECIAL FUNDS TOWN GOVERNMENT - SUMMARY
YEAR ENDING JUNE 30, 2007

	FY 6-30-05 ACTUAL	FY 1-31-06 ACTUAL	2005-06 APPROVED	2006-07 REQUEST	MAYOR APPROVED	COUNCIL APPROVAL
<u>NUTRITION HEALTH BLOCK GRANT</u>						
Revenue	-	-	6,957	-	-	-
Expenditure	-	-	6,957	-	-	-
<u>OPEN SPACE RESOURCE MGMT FUND</u>						
Revenue	-	-	-	8,500	8,500	-
Expenditure	-	-	-	8,500	8,500	-

VIII. Mr. KNIGHT

MOVED: TO AUTHORIZE THE CHAIRMAN TO SIGN THREE COPIES OF THE
FINALIZED BUDGET. TWO TO BE FILED WITH THE TOWN CLERK AND
ONE TO BE PLACED ON FILE IN THE WALLINGFORD PUBLIC LIBRARY.

Mr. FARRELL seconded the motion.

MOTION VIII 9-YES; 0-NO
ROLL CALL VOTE:
Brodinsky-yes; DiNatale-yes
Doherty-yes; Farrell-yes;
Knight-yes; Papale-yes;
Parisi-yes; Rascati-yes; Testa-yes

AN ORDINANCE APPROPRIATING \$1,980,000 FOR THE PLANNING, ACQUISITION AND CONSTRUCTION OF VARIOUS MUNICIPAL CAPITAL IMPROVEMENTS 2006-2007 AND AUTHORIZING THE ISSUE OF \$1,980,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

Section 1. The sum of \$1,980,000 is appropriated for the planning, acquisition and construction of municipal capital improvements 2006-2007 consisting of: (i) Roadway Reconstruction of Williams Road – Route 68 to Center Street; (ii) East Main Street Milling and Overlay – Stevens Street to Christian Street; (iii) Anderson Road Milling and Overlay; and for Town Hall (windows and doors), West Dayton Hill Road Bridge, Northfield Road Bridge and for appurtenances, equipment and services related thereto, or so much thereof as may be accomplished within such appropriation, including administrative, advertising, printing, legal and financing costs, said appropriation to be in addition to all prior appropriations for said purpose and inclusive of any and all State and Federal grants-in-aid.

Section 2. To meet said appropriation \$1,980,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the twentieth year after their date. Said bonds may be issued in one or more series as determined by the Mayor, the Comptroller, and the Town Treasurer, or any two of them, and the amount of bonds of each series to be issued shall be fixed by the Mayor, the Comptroller, and the Town Treasurer, or any two of them. Said bonds shall be issued in the amount necessary to meet the Town's share of the cost of the project determined after considering the estimated amount of the State and Federal grants-in-aid of the project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, printing and legal costs of issuing the bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, or, be combined with other bonds of the Town and such combined issue shall be in the denomination per aggregate maturity of \$1,000 or a whole multiple thereof, be issued in bearer form or in fully registered form, be executed in the name and on behalf of the Town by the manual or facsimile signatures of the Mayor, the Comptroller, and the Town Treasurer, or any two of them, bear the Town seal or a facsimile thereof, be certified by a bank or trust company designated by the Mayor, the Comptroller, and the Town Treasurer, or any two of them, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company designated by the Mayor, the Comptroller, and the Town Treasurer, or any two of them, and be approved as to their legality by Murtha Cullina LLP, Attorneys-At-Law, of Hartford. They shall bear

such rate or rates of interest as shall be determined by the Mayor, the Comptroller, and the Town Treasurer, or any two of them. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The aggregate principal amount of the bonds to be issued, the annual installments of principal, redemption provisions, if any, the date, time of issue and sale and other terms, details and particulars of such bonds, shall be determined by the Mayor, the Comptroller, and the Town Treasurer, or any two of them, in accordance with the General Statutes of the State of Connecticut, as amended.

Section 3. Said bonds shall be sold by the Mayor, the Comptroller, and the Town Treasurer, or any two of them, in a competitive offering or by negotiation, in their discretion. If sold at competitive offering, the bonds shall be sold upon sealed proposals at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds are sold by negotiation, the provisions of purchase agreement shall be subject to approval of the Town Council.

Section 4. The Mayor, the Comptroller, and the Town Treasurer, or any two of them, are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the Mayor, the Comptroller, and the Town Treasurer, or any two of them, have the seal of the Town affixed, be payable at a bank or trust company designated by the Mayor, the Comptroller, and the Town Treasurer, or any two of them, be approved as to their legality by Murtha Cullina LLP, Attorneys-At-Law, of Hartford, and be certified by a bank or trust company designated by the Mayor, the Comptroller, and the Town Treasurer, or any two of them, pursuant to Section 7-373 of the General Statutes of Connecticut, as amended. They shall be issued with maturity dates which comply with the provisions of the General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the project. Upon the sale of said bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. Resolution of Official Intent to Reimburse Expenditures with Borrowings. The Town (the "Issuer") hereby expresses its official intent pursuant to

§1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and after the date of passage of this ordinance in the maximum amount and for the capital project defined in Section 1 with the proceeds of bonds, notes, or other obligations ("Bonds") authorized to be issued by the Issuer. The Bonds shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The Issuer hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Comptroller or his designee is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds, and to amend this declaration.

Section 6. The Mayor, the Comptroller, and the Town Treasurer, or any two of them, are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this ordinance. Any agreements or representations to provide information to Repositories made prior hereto are hereby confirmed, ratified and approved.