



Town of Wallingford
Economic Development Commission
45 South Main Street, Room 311
Wallingford, CT 06492

RETENTION/INCENTIVE COMMITTEE
Economic Development Commission
Special Meeting Minutes
Friday, August 25, 2023

The Retention & Incentive Committee special meeting was called to order at 11:05 a.m. by Chair Powers. Committee members Fappiano and Powers (by phone) were in attendance, along with EDC Commissioners Mirra and Ryan, and EDC Staff Crouch.

1. Discussion on special meeting minutes of June 2, 2023 - **The minutes as presented were approved unanimously.**
2. Discussion on Incentive Programs - The committee discussed the red-lined drafts, reviewing minor changes and updates to each of the four (4) Tax Incentive Programs.
 - Real Property for Manufacturers
 - Personal Property for Manufacturers
 - Real Property for Office Development
 - Real Property for the Incentive Housing Zone (IHZ)
 - Committee agrees with the red-lined updates outlined in the drafts.
 - EDC Staff will meet with Law Department to finalize minimal verbiage updates to the programs/applications, meet with the town Assessor to compile a list of past incentive applications that were approved, and compile final incentive packet for review. Once reviewed packet will go to the EDC for approval to bring to Town Council for final approval and renewal. Final packet to Mayor's office by September 18th to be put on the Town Council Agenda for their September 26th regular meeting.
3. Discussion on Broker's Breakfast – Committee had a brief discussion on whether to have a large event or narrow the event down to a round table discussion with specific town department heads, local brokers, and some economic development professionals (i.e. DECD, AdvanceCT, etc.). This discussion will continue at the next committee meeting.
4. **Next meeting** - none scheduled

By unanimous vote, the meeting adjourned at 12:27 p.m.

c: Town Clerk, Staff
ec: Committee, Website

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