

TOWN OF WALLINGFORD, CONNECTICUT

SPECIAL TOWN COUNCIL MEETING

Robert F. Parisi Council Chambers

TUESDAY

May 18, 2021

6:30 P.M.

AGENDA

The Special Town Council meeting of May 18, 2021, will take place REMOTELY only. It shall commence at 6:30 P.M. It is expected that the public will be permitted to comment on the Agenda Items as instructed by the Chairman. Materials from this meeting will also be posted on the Town's website for viewing prior to the meeting. The meeting can be accessed through:

<https://global.gotomeeting.com/join/192017461>

YOU CAN ALSO DIAL IN USING YOUR PHONE:

United States (Toll Free): 1-866-899-4679

United States +1(571) 317-3116

Access Code: 192-017-461

Live stream of the meeting will also be available on the Town of Wallingford You Tube Channel:

<https://www.youtube.com/c/wallingfordgovernmenttelevision>

Moment of Silence

1. Pledge of Allegiance
2. Roll Call
3. Discussion and possible action regarding Mayor's veto on May 14, 2021 of the 2021-2022 Budget adopted by the Town Council on May 11, 2021 – Councilor Zandri
4. Presentation by Gotspace LLC regarding the possible development of Data Centers in Wallingford – Economic Development Commission

In accordance with Title II of the Americans with Disabilities Act- Individuals in need of auxiliary aids for effective communication in programs and services of the Town of Wallingford are invited to make their needs and preferences known to the ADA Compliance Coordinator at 203-294-2070 five days prior to meeting date.



OFFICE OF THE MAYOR
TOWN OF WALLINGFORD
CONNECTICUT

WILLIAM W. DICKINSON, JR.
MAYOR

45 SOUTH MAIN STREET
WALLINGFORD, CT 06492
TELEPHONE 203 294-2070
FAX 203 294-2073

May 14, 2021

Wallingford Town Council
Wallingford, CT 06492

ATTN: Vincent Cervoni, Chairman

Dear Council Members:

Elected officials are entrusted with the responsibility of managing public owned property and assets. That solemn duty embraces complicated financial matters. Financial matters define the ability of government to continuously provide services needed by our community. Given the direct relationship between finances and continuity of services, it is of vital importance that we perform as trustees, acting with a fiduciary's standard of prudence and care in our financial management decisions.

The 2021-2022 Town of Wallingford budget, as adopted by the Town Council, increases reliance upon reserves to reduce taxes. Our reliance upon reserves increases from the proposed amount of \$6.4 million to \$7.9, to my knowledge the most aggressive amount of reserves ever adopted as a component of the Town budget.

We all take note of the difficult economic climate hovering over Wallingford and the State of Connecticut; high unemployment, distressed businesses and personal income growth in Connecticut of minus 1.8%. Now is not the time to potentially reduce our credit rating reserve to a number less than 10% of our budget. The prudent fiduciary standard of care does not support increasing dependence upon reserves for operating costs of government. For these reasons, pursuant to Chapter III, Section 7 of the Wallingford Town Charter, the budget adopted by the Wallingford Town Council on May 11, 2021 is vetoed.

Sincerely,

William W. Dickinson, Jr.
Mayor

jms