



*Town of Wallingford, Connecticut*

THOMAS A. MYERS  
COMPTROLLER

DEPARTMENT OF FINANCE  
P.O. BOX 67  
WALLINGFORD, CONNECTICUT 06492  
TELEPHONE (203) 294-2040

May 8, 1992

The Honorable William W. Dickinson  
Mayor, Town of Wallingford  
45 So. Main Street  
Wallingford, CT 06492

Dear Mayor Dickinson:

In accordance with Section 7-401 of the Connecticut General Statutes entitled, "Designation of bank depositories and deposits therein," the financial institutions listed herewith are recommended as official Town of Wallingford depositories for the fiscal year July 1, 1992 through June 30, 1993:

1. Fleet Bank National Association
2. Union Trust Company
3. Connecticut National Bank
4. Bank of Boston Connecticut
5. Dime Savings Bank of Wallingford
6. New Haven Savings Bank

Trinity Investment Management Corporation and Fleet/Norstar Investment Advisors are portfolio managers for a portion of Town of Wallingford Pension Trust Fund assets and as such agents are hereby reported as a depository of town funds.

It is a pleasure to make these recommendations to you. If you have any questions or require further clarification, I will be available.

Very truly yours,

Thomas A. Myers  
Comptroller

TAM/mgn

cc: Town Council Chairman  
Town Treasurer  
Office Manager-Electric  
Office Manager-Water/Sewer

VII. Mr. Doherty

MOVED: TO ADOPT THE BUDGETS OF THE DIVISIONS OF THE DEPARTMENT  
OF PUBLIC UTILITIES FOR THE FISCAL YEAR BEGINNING  
JULY 1, 1992 AS HEREIN STATED:

Electric Enterprise Fund

Operating Revenues	<u>42,734,800</u>
Operating Expenses	<u>42,634,200</u>
Operating Income (Loss)	<u>100,000</u>
Non-Operating Revenue	<u>572,000</u>
Non-Operating Expenses	<u>199,438</u>
Net Income Before Operating Transfers In (Out)	<u>473,162</u>
Operating Transfers In (Out)	<u>( 1,500,000)</u>
Net Income (Loss)	<u>( 1,026,838)</u>
Working Capital: Sources of Funds	<u>3,786,200</u>
Uses of Funds	<u>3,786,200</u>
Estimated Change to Financial Position Resulting from the Approved Budget	<u>0</u>

Water Enterprise Fund

Operating Revenues	<u>6,684,550</u>
Operating Expenses	<u>3,840,061</u>
Operating Income (Loss)	<u>2,844,489</u>
Non-Operating Revenue	<u>524,750</u>
Non-Operating Expenses	<u>991,049</u>
Net Income (Loss)	<u>2,378,190</u>
Working Capital: Sources of Funds	<u>7,329,932</u>
Uses of Funds	<u>7,329,932</u>
Estimated Change to Financial Position Resulting from the Approved Budget	<u>0</u>

Sewer Enterprise Fund

Operating Revenues	<u>3,903,200</u>
Operating Expenses	<u>4,509,558</u>
Operating Income (Loss)	<u>( 606,358)</u>
Non-Operating Revenue	<u>381,300</u>
Non-Operating Expenses	<u>617,288</u>
Net Income (Loss)	<u>( 842,346)</u>
Working Capital: Sources of Funds	<u>1,835,629</u>
Uses of Funds	<u>1,835,629</u>
Estimated Change to Financial Position Resulting from the Approved Budget	<u>0</u>

Mr. McDermott seconded the motion.

VOTE: Homes and Killen were absent - Zandri, no - all others, aye.

Motion Passed

VIII. Mr. Doherty

MOVED: TO ADOPT THE BUDGET OF THE CAPITAL AND NON-RECURRING EXPENDITURES FUND FOR THE FISCAL YEAR BEGINNING JULY 1, 1992 IN THE AMOUNT OF \$3,805,730 REVENUES AND \$3,805,730 EXPENDITURES.

Mrs. Duryea seconded the motion.

IX. Mr. Doherty

MOVED: TO APPROVE SPECIAL FUNDS OF THE BOARD OF EDUCATION OF THE TOWN OF WALLINGFORD FOR THE FISCAL YEAR BEGINNING JULY 1, 1992 AS ATTACHED HERETO AND MADE A PART HEREOF.

Mrs. Duryea seconded the motion.

X. Mr. Doherty

MOVED: TO APPROVE SPECIAL FUNDS OF THE TOWN OF WALLINGFORD FOR THE FISCAL YEAR BEGINNING JULY 1, 1992 AS ATTACHED HERETO AND MADE A PART HEREOF.

Mrs. Duryea seconded the motion.

XI. Mr. Doherty

MOVED: TO AUTHORIZE THE CHAIRMAN TO SIGN THREE COPIES OF THE FINALIZED BUDGET, TWO TO BE FILED WITH THE TOWN CLERK AND ONE TO BE PLACED ON FILE IN THE WALLINGFORD PUBLIC LIBRARY.

Mrs. Duryea seconded the motion.

VIII - VOTE: Holmes and Killen were absent - Zandri, no - all others, aye.  
Motion Passed

XI - VOTE: Killen was absent - Zandri, no - all others, aye.  
Motion Passed

X - VOTE: Killen was absent - Zandri, no - all others, aye.  
Motion Passed

10000000

00000000

00000000

00000000

00000000

00000000

00000000

00000000

00000000

00000000

00000000

00000000

00000000

00000000

**TOWN OF WALLINGFORD, CONNECTICUT**

**SPECIAL FUNDS BOARD OF EDUCATION - SUMMARY**

**YEAR ENDING JUNE 30, 1993**

	FY 6-30-91 ACTUAL	1-31-92 ACTUAL	1991-92 APPROVED	1992-93 REQUEST	MAYOR APPROVED	COUNCIL APPROVED
<b>CAFETERIA</b>						
Revenue	1,378,747	622,082	1,442,136	1,293,892	1,368,892	1,368,892
Expenditure	1,384,164	655,067	1,432,280	1,368,892	1,368,892	1,368,892
<b>CHAPTER I</b>						
Revenue	261,836	183,836	295,000	319,197	319,197	319,197
Expenditure	261,836	143,203	295,000	319,197	319,197	319,197
<b>CHAPTER II</b>						
Revenue	40,781	28,109	40,000	39,800	39,800	39,800
Expenditure	40,781	14,240	40,000	39,800	39,800	39,800
<b>DRUG FREE SCHOOLS</b>						
Revenue	35,339	23,339	37,000	39,200	39,200	39,200
Expenditure	35,339	6,524	37,000	39,200	39,200	39,200
<b>E E R A</b>						
Revenue	40,442	0	32,000	0	0	0
Expenditure	40,442	0	32,000	0	0	0
<b>TITLE II</b>						
Revenue	8,825	14,109	13,200	16,480	16,480	16,480
Expenditure	8,825	10,103	13,200	16,480	16,480	16,480
<b>PERKINS (VOC ED)</b>						
Revenue	25,337	27,000	25,000	40,000	40,000	40,000
Expenditure	25,337	3,761	25,000	40,000	40,000	40,000
<b>TITLE VI, PART B</b>						
Revenue	199,430	109,000	215,000	230,000	230,000	230,000
Expenditure	199,430	115,493	215,000	230,000	230,000	230,000
<b>PRE-SCHOOL HANDICAPPED</b>						
Revenue	39,073	16,080	25,000	25,000	25,000	25,000
Expenditure	39,073	14,347	25,000	25,000	25,000	25,000

**TOWN OF WALLINGFORD, CONNECTICUT**

**SPECIAL FUNDS BOARD OF EDUCATION - SUMMARY**

**YEAR ENDING JUNE 30, 1993**

	<b>FY 6-30-91 ACTUAL</b>	<b>1-31-92 ACTUAL</b>	<b>1991-92 APPROVED</b>	<b>1992-93 REQUEST</b>	<b>MAYOR APPROVED</b>	<b>COUNCIL APPROVED</b>
<b><u>PROFESSIONAL DEVELOPMENT</u></b>						
Revenue	10,755	0	20,000	0	0	0
Expenditure	10,755	0	20,000	0	0	0
<b><u>ADULT ED TUITION</u></b>						
Revenue	150,605	67,917	51,000	115,000	115,000	115,000
Expenditure	148,291	65,577	51,000	115,000	115,000	115,000
<b><u>ADULT BASIC EDUCATION</u></b>						
Revenue	169,409	91,635	176,798	196,673	196,673	196,673
Expenditure	169,409	119,803	176,798	196,673	196,673	196,673
<b><u>ADULT ED ACTIVITY</u></b>						
Revenue	15,235	2,000	40,000	2,000	2,000	2,000
Expenditure	15,235	1,600	40,000	2,000	2,000	2,000
<b><u>VOC ED (EQUIPMENT)</u></b>						
Revenue	0	0	28,211	0	0	0
Expenditure	0	17,483	28,211	0	0	0
<b><u>C A P P</u></b>						
Revenue	2,000	2,000	2,000	2,000	2,000	2,000
Expenditure	2,000	1,017	2,000	2,000	2,000	2,000
<b><u>RIVER EDUCATION</u></b>						
Revenue	34,038	16,796	36,000	35,700	35,700	35,700
Expenditure	32,431	17,099	36,000	35,700	35,700	35,700
<b><u>DRUGS DON'T WORK</u></b>						
Revenue	2,205	0	0	0	0	0
Expenditure	2,205	0	0	0	0	0
<b><u>SUMMER SCHOOL</u></b>						
Revenue	9,300	7,815	9,830	8,825	8,825	8,825
Expenditure	9,290	7,815	9,830	8,825	8,825	8,825
<b><u>PRIVATE INDUS COUNCIL</u></b>						
Revenue	0	0	0	0	0	0
Expenditure	0	10,620	0	0	0	0
<b><u>SLIAG</u></b>						
Revenue	30,294	0	17,330	0	0	0
Expenditure	30,294	0	17,330	0	0	0

**TOWN OF WALLINGFORD, CONNECTICUT**

**SPECIAL FUNDS BOARD OF EDUCATION - SUMMARY**

**YEAR ENDING JUNE 30, 1993**

	FY 6-30-91 ACTUAL	1-31-92 ACTUAL	1991-92 APPROVED	1992-93 REQUEST	MAYOR APPROVED	COUNCIL APPROVED
<b>OUTSIDE SERVICES</b>						
Revenue	27,232	11,943	35,000	35,000	35,000	35,000
Expenditure	25,162	14,908	35,000	35,000	35,000	35,000

**SPECIAL FUNDS TOWN GOVERNMENT - SUMMARY**  
**YEAR ENDING JUNE 30, 1993**

	FY 6-30-91 ACTUAL	1-31-92 ACTUAL	1991-92 APPROVED	1992-93 REQUEST	MAYOR APPROVED	COUNCIL APPROVED
<b>SCOW</b>						
Revenue	31,433	12,102	49,225	50,000	50,000	50,000
Expenditure	31,475	11,522	49,225	50,000	50,000	50,000
<b>SSBG</b>						
Revenue	7,023	2,785	6,916	6,000	6,000	6,000
Expenditure	6,798	2,551	6,916	6,000	6,000	6,000
<b>YSB (DCYS)</b>						
Revenue	157,153	24,034	164,903	176,093	176,093	176,093
Expenditure	157,153	101,607	164,903	176,093	176,093	176,093
<b>COUNCIL ON SUBSTANCE ABUSE</b>						
Revenue	13,745	950	9,766	15,000	15,000	15,000
Expenditure	8,778	2,735	9,766	15,000	15,000	15,000
<b>CRRRA (SERVICE CONTRACT GRANT)</b>						
Revenue	27,820	7,341	25,300	25,800	25,800	25,800
Expenditure	27,820	11,615	25,300	25,800	25,800	25,800
<b>TOWN AID ROAD</b>						
Revenue	242,320	138,785	277,569	204,323	204,323	204,323
Expenditure	189,809	141,951	277,569	204,323	204,323	204,323
<b>DETE</b>						
Revenue	87,116	0	53,750	0	0	0
Expenditure	60,288	18,747	53,750	0	0	0
<b>SMALL CITIES</b>						
Revenue	5,000	5,000	400,000	0	0	0
Expenditure	4,527	3,892	400,000	0	0	0
<b>LOCAL CAPITAL IMPROVEMENTS</b>						
Revenue	301,295	312,988	299,322	305,355	305,355	305,355
Expenditure	301,295	312,988	299,322	305,355	305,355	305,355



**TOWN OF WALLINGFORD, CONNECTICUT**

**SPECIAL FUNDS TOWN GOVERNMENT - SUMMARY**

**YEAR ENDING JUNE 30, 1993**

	FY 6-30-91 ACTUAL	1-31-92 ACTUAL	1991-92 APPROVED	1992-93 REQUEST	MAYOR APPROVED	COUNCIL APPROVED
<b>MEALS ON WHEELS</b>						
Revenue	12,712	8,158	23,680	21,000	21,000	21,000
Expenditure	12,544	18,806	23,680	21,000	21,000	21,000
<b>RECREATION DEPT PROGRAMS</b>						
Revenue	0	0	0	0	0	252,500
Expenditure	0	0	0	0	0	252,500

*[Faint handwritten notes and signatures are visible in the lower half of the page, including the name "C. W. Wallingford" and a date "June 7, 1993".]*

ITEM #9 Withdrawn

ITEM #11 Executive Session Pursuant to Section 1-18a(e)(2) of the Connecticut General Statutes to Discuss Strategy and Negotiations with Respect to Pending Litigation

Motion was made by Mr. Doherty to Table this Item seconded by Mr. Holmes.

VOTE: Killen was absent; all others, aye; motion duly carried.

Motion was made by Mr. McDermott to Adjourn the Meeting, seconded by Mr. Doherty.

VOTE: Killen was absent; all others, aye; motion passed.

There being no further business, the meeting adjourned at 9:56 P.M.

Meeting recorded and transcribed by:

*Kathryn F. Milano*

Kathryn F. Milano, Town Council Secretary

Approved by:

*David J. Doherty*

~~Iris F. Papale, Chairperson~~ David J. Doherty Vice-Chairman

June 9, 1992  
Date

*Kathryn J. Wall*  
Kathryn J. Wall, Town Clerk

June 9, 1992  
Date